REGISTERED NUMBER: 09031521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

GB AMUSEMENTS JUNGLE ATTACK LTD

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FOR THE YEAR ENDED 31 MAY 2017

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GB AMUSEMENTS JUNGLE ATTACK LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:	G J Crompton B J Wilson Mrs M C Crompton Mrs N B Wilson
REGISTERED OFFICE:	84 High Street Broadstairs Kent CT10 1JJ
REGISTERED NUMBER:	09031521 (England and Wales)
ACCOUNTANTS:	Kemps Accounting Solutions Limited Chartered Accountants 84 High Street Broadstairs Kent CT10 1JJ

BALANCE SHEET
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	3		110,108		85,847
Tangible assets	4		617		925
			110,725		86,772
CURRENT ASSETS					
Debtors	5	1,430		6,741	
Cash at bank		28		4,695	
		1,458		11,436	
CREDITORS					
Amounts falling due within one year	6	44,576		23,122	
NET CURRENT LIABILITIES			(43,118)		(11,686)
TOTAL ASSETS LESS CURRENT LIABILITIES			67,607		75,086
PROVISIONS FOR LIABILITIES			123		-
NET ASSETS			67,484		75,086
CAPITAL AND RESERVES					
Called up share capital			200		200
Share premium			85,950		85,950
Retained earnings			(18,666)		(11,064)
SHAREHOLDERS' FUNDS			67,484		75,086

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

G J Crompton - Director

B J Wilson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

GB Amusements Jungle Attack Ltd is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Research and development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2016	85,847
Additions	24,261
At 31 May 2017	110,108
NET BOOK VALUE	
At 31 May 2017	110,108
At 31 May 2016	85,847

During the year the company continued the development of an amusement machine called Jungle Attack and purchased the rights to a second game Super Cyclone (see note 10). The additions to intangible assets comprise the costs incurred during the year and have been capitalised under Section 18 of FRS 102. The Jungle Attack prototype is being tested in the USA and negotiations are under way for it to be produced under licence by an American gaming machine company in the USA. These costs are held at costs and will be amortised in future periods when the licence fees are received as income. An annual impairment review will also be carried out. The company is also seeking to obtain a UK patent and costs had been incurred as at the balance sheet date in this respect of £8,040.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	1,233
DEPRECIATION	
At 1 June 2016	308
Charge for year	308
At 31 May 2017	616
NET BOOK VALUE	
At 31 May 2017	617
At 31 May 2016	925

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Other debtors	1,430	6,741

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Trade creditors	110	4,980
Taxation and social security	1	-
Other creditors	44,465	18,142
	44,576	23,122

7. FIRST YEAR ADOPTION

For the year ending 31 May 2017 the company has adopted FRS102 (Section 1A) reporting requirements. No transition adjustments to the original reported figures for the year ended 31 May 2016 were required.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF GB AMUSEMENTS JUNGLE ATTACK LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GB Amusements Jungle Attack Ltd for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of GB Amusements Jungle Attack Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GB Amusements Jungle Attack Ltd and state those matters that we have agreed to state to the Board of Directors of GB Amusements Jungle Attack Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GB Amusements Jungle Attack Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GB Amusements Jungle Attack Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of GB Amusements Jungle Attack Ltd. You consider that GB Amusements Jungle Attack Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GB Amusements Jungle Attack Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kemps Accounting Solutions Limited
Chartered Accountants
84 High Street
Broadstairs
Kent
CT10 1JJ

27 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.