

REGISTERED NUMBER: 09030607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

P Allen Management Ltd

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for the Year Ended 31 May 2017

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DIRECTOR:

Mr P Allen

REGISTERED OFFICE:

Unit 10 Tiger Court
Kings Business Park
Knowsley
Liverpool
Merseyside
L34 1BH

REGISTERED NUMBER:

09030607 (England and Wales)

ACCOUNTANTS:

SPi Accountancy LLP
Unit 10 Tiger Court
Kings Business Park
Knowsley
Liverpool
Merseyside
L34 1BH

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		250		-
CURRENT ASSETS					
Debtors	5	2,851		3,972	
Cash at bank		<u>6,876</u>		<u>1,430</u>	
		9,727		5,402	
CREDITORS					
Amounts falling due within one year	6	<u>8,627</u>		<u>5,319</u>	
NET CURRENT ASSETS			<u>1,100</u>		<u>83</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,350</u>		<u>83</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>1,340</u>		<u>73</u>
SHAREHOLDERS' FUNDS			<u>1,350</u>		<u>83</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2017 and were signed by:

Mr P Allen - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

P Allen Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

		Computer equipment £
COST		
Additions		375
At 31 May 2017		375
DEPRECIATION		
Charge for year		125
At 31 May 2017		125
NET BOOK VALUE		
At 31 May 2017		250

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Other debtors	2,851	3,972

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Taxation and social security	8,627	5,319

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	31.5.17 £	31.5.16 £
Mr P Allen		
Balance outstanding at start of year	2,045	-
Amounts advanced	32,488	17,305
Amounts repaid	(31,692)	(15,260)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,841</u>	<u>2,045</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,200 (2016 - £15,251) were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P Allen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.