Registered number: 09029621

VORTEX PROPERTY LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

Additional Dividends included.

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A15 27/10/2018 #100
COMPANIES HOUSE

Vortex Property Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Company Information	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5—7
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	8

Vortex Property Ltd
Company Information
For The Year Ended 31 March 2018

Directors	Ms Lesley Bryant Mr David Davis
Company Number	09029621
Registered Office	Unit 3, Jubilee House 31 - 33 Meadow Lane Long Eaton Nottinghamshire NG10 2FE
Accountants	Optimise Accountants Limited ACCA Unit 3 Jubilee House 31-33 Meadow Lane Long Eaton Nottinghamshire NG10 2FE

Vortex Property Ltd
Company No. 09029621
Directors' Report For The Year Ended 31 March 2018

The directors present their report and the financial statements for the year ended 31 March 2018.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

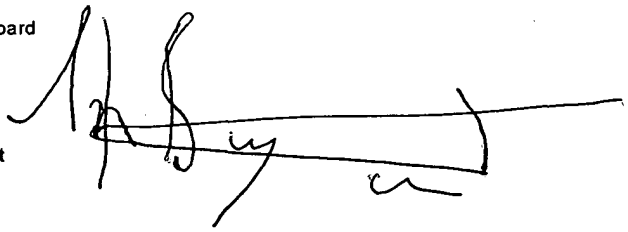
Directors

The directors who held office during the year were as follows:
Ms Lesley Bryant
Mr David Davis

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Ms Lesley Bryant

25/10/2018

Vortex Property Ltd
Profit and Loss Account
For The Year Ended 31 March 2018

	Notes	2018 £	2017 £
TURNOVER		43,935	40,044
GROSS PROFIT		43,935	40,044
Administrative expenses		(2,960)	(2,246)
OPERATING PROFIT AND PROFIT BEFORE TAXATION		40,975	37,798
Tax on Profit	3	(7,709)	(7,560)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		33,266	30,238

The notes on pages 5 to 7 form part of these financial statements.

Vortex Property Ltd
Balance Sheet
As at 31 March 2018

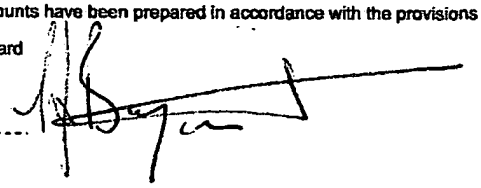
	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	4		434		-
			434		-
CURRENT ASSETS					
Cash at bank and in hand		94,818		56,439	
		94,818		56,439	
Creditors: Amounts Falling Due Within One Year	5	(31,888)		(22,341)	
NET CURRENT ASSETS (LIABILITIES)			62,930		34,098
TOTAL ASSETS LESS CURRENT LIABILITIES			63,364		34,098
NET ASSETS			63,364		34,098
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			63,362		34,096
SHAREHOLDERS' FUNDS			63,364		34,098

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Ms Lesley Bryant

25/10/2018

The notes on pages 5 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Reducing Balance Basis

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	2	2

3. Tax on Profit

	2018	2017
	£	£
UK Corporation Tax	7,709	7,560
Total Current Tax Charge	7,709	7,560
Total tax charge for the period	7,709	7,560

	2018	2017
	£	£
Profit before tax	40,975	37,798
Breakdown of Tax Charge is:	-	
Tax on profit at 0% (UK standard rate)	-	7,560
Total tax charge for the period	-	7,560

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2017	-
Additions	449
As at 31 March 2018	449
Depreciation	
As at 1 April 2017	-
Provided during the period	15
As at 31 March 2018	15
Net Book Value	
As at 31 March 2018	434
As at 1 April 2017	-

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	7,709	7,556
Other creditors	16,884	14,785
Directors' loan accounts	7,295	-
	31,888	22,341

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2

7. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	4,000	14,064
	4,000	14,064

8. Ultimate Controlling Party

Due to the company's share ownership structure, there is no ultimate controlling party.

9. General Information

Vortex Property Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09029621. The registered office is Unit 3, Jubilee House, 31 - 33 Meadow Lane, Long Eaton, Nottinghamshire, NG10 2FE.

Vortex Property Ltd
Trading Profit and Loss Account
For The Year Ended 31 March 2018

	2018		2017	
	£	£	£	£
TURNOVER				
Sales		43,935		40,044
GROSS PROFIT		43,935		40,044
Administrative Expenses				
Use of private residence	312		-	
Printing, postage and stationery	15		-	
Advertising and marketing costs	22		-	
Training seminars and workshops	97		-	
Accountancy fees	2,330		2,100	
Bank charges	134		-	
Depreciation	15		-	
Entertaining	35		-	
Sundry expenses	-		146	
		(2,960)		(2,246)
OPERATING PROFIT		40,975		37,798
PROFIT BEFORE TAXATION		40,975		37,798
Tax on Profit				
Corporation tax charge	7,709		7,560	
		(7,709)		(7,560)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		33,266		30,238