

IPM BRICKWORK LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

TUESDAY



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COMPANIES HOUSE

IPM BRICKWORK LTD

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IPM BRICKWORK LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		377		495
Current assets					
Stocks		2,000		2,000	
Debtors		8,860		16,213	
Cash at bank and in hand		50,542		31,033	
		<u>61,402</u>		<u>49,246</u>	
Creditors: amounts falling due within one year		<u>(50,522)</u>		<u>(34,134)</u>	
Net current assets			10,880		15,112
Total assets less current liabilities			<u>11,257</u>		<u>15,607</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,157		15,507
Shareholders' funds			<u>11,257</u>		<u>15,607</u>

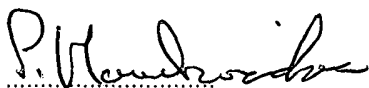
For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9/1/17



Mr P Hawkrige
Director

Company Registration No. 09028821

IPM BRICKWORK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015 & at 31 May 2016	650
Depreciation	
At 1 June 2015	155
Charge for the year	118
At 31 May 2016	273
Net book value	
At 31 May 2016	377
At 31 May 2015	495

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100