

Company registration number: **09028621**

Print Run Promotions Ltd
Abbreviated Financial Statements
for the year ended
31 May 2016

Print Run Promotions Ltd

Abbreviated Balance Sheet

31 May 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Tangible assets	2	9,499	15,863
CURRENT ASSETS			
Debtors		103,259	337,765
Cash at bank and in hand		225,793	44,090
		329,052	381,855
Creditors: amounts falling due within one year	3	(168,014)	(221,562)
Net current assets		161,038	160,293
Total assets less current liabilities		170,537	176,156
Creditors: amounts falling due after more than one year	4	(19,239)	(47,117)
Net assets		151,298	129,039
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		151,297	129,038
Shareholders funds		151,298	129,039

For the year ending 31 May 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 7 February 2017, and are signed on behalf of the board by:

Mr Richard Milliken-Smith

Director

Company registration number: 09028621

Print Run Promotions Ltd

Notes to the Abbreviated Accounts

Year ended 31 May 2016

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	25% Reducing Balance
-----------------------	----------------------

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

2 TANGIBLE ASSETS

£

COST

At 1 June 2015	124,810
Disposals	(49,875)
At 31 May 2016	<u>74,935</u>

DEPRECIATION

At 1 June 2015	108,947
Charge	2,864
Disposals	(30,304)
Revaluations	(16,071)
At 31 May 2016	<u>65,436</u>

NET BOOK VALUE

At 31 May 2016	9,499
At 31 May 2015	15,863

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

4 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

5 CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2016		2015	
	No.	£	No.	£
Shares shares of £1.00 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.