REGISTERED NUMBER: 09026921 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Andy Hammett Plumbing & Heating Ltd

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for the Year Ended 31 May 2017

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Company Information
for the Year Ended 31 May 2017

DIRECTOR:	A Hammett
REGISTERED OFFICE:	2 Hillside Road Reydon Southwold Suffolk IP18 6RH
REGISTERED NUMBER:	09026921 (England and Wales)
ACCOUNTANTS:	Mark Carter Accountancy Services Ltd 65 Kennedy Avenue Halesworth Suffolk IP19 8EQ

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		37,800		43,200
Tangible assets	5		34,446		44,249
			72,246		87,449
CURRENT ASSETS					
Stocks		24,150		25,000	
Debtors	6	50,664		25,278	
Cash at bank		199,857		194,226	
		274,671		244,504	
CREDITORS					
Amounts falling due within one year	7	78,999		162,843	
NET CURRENT ASSETS			195,672		81,661
TOTAL ASSETS LESS CURRENT LIABILITIES			267,918		169,110
CREDITORS					
Amounts falling due after more than one year	8		-		(1,333)
PROVISIONS FOR LIABILITIES			(6,889)		(8,850)
NET ASSETS			261,029		158,927

The notes form part of these financial statements

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Balance Sheet - continued
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			260,929		158,827
SHAREHOLDERS' FUNDS			261,029		158,927

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 February 2018 and were signed by:

A Hammett - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Andy Hammett Plumbing & Heating Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress
Stocks and work in progress have been valued at the lower of cost and net realisable value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. All of the company's turnover took place in the UK.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	54,000
AMORTISATION	
At 1 June 2016	10,800
Charge for year	5,400
At 31 May 2017	16,200
NET BOOK VALUE	
At 31 May 2017	37,800
At 31 May 2016	43,200

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5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
COST			
At 1 June 2016	8,291	52,737	61,028
Additions	765	-	765
At 31 May 2017	9,056	52,737	61,793
DEPRECIATION			
At 1 June 2016	2,201	14,578	16,779
Charge for year	1,028	9,540	10,568
At 31 May 2017	3,229	24,118	27,347
NET BOOK VALUE			
At 31 May 2017	5,827	28,619	34,446
At 31 May 2016	6,090	38,159	44,249

Included in the total net book value of tangible fixed assets held at 31 May 2017 was £ 8,079 (2016) £10,772 in respect of assets held under finance leases and hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	42,067	15,766
Other debtors	8,597	9,512
	50,664	25,278

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Hire purchase contracts	1,333	2,667
Trade creditors	2,902	12,259
Taxation and social security	62,965	56,103
Other creditors	11,799	91,814
	78,999	162,843

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.17 £	31.5.16 £
Hire purchase contracts	-	1,333

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.17	31.5.16
	£	£
Hire purchase contracts	1,333	4,000

10. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.