

Abbreviated Unaudited Accounts For The Year Ended 30 June 2016

for

Abacus Blinds And Awnings (Southeast)
Ltd

Abacus Blinds And Awnings (Southeast)
Ltd (Registered number: 09024821)

Contents of the Abbreviated Accounts
For The Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abacus Blinds And Awnings (Southeast)
Ltd

Company Information
For The Year Ended 30 June 2016

DIRECTORS:

Mr M A Watson
Mrs M B Watson

SECRETARY:

REGISTERED OFFICE:

Unit 14 View Point Boxley Road
Penenden Heath
Maidstone
Kent
ME14 2DZ

REGISTERED NUMBER:

09024821 (England and Wales)

ACCOUNTANTS:

Mike Slade & Co
Chartered Accountants
114 High Street
Rayleigh
Essex
SS6 7BY

Abacus Blinds And Awnings (Southeast)
Ltd (Registered number: 09024821)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		50,873		67,830
Tangible assets	3		<u>22,043</u>		<u>25,894</u>
			72,916		93,724
CURRENT ASSETS					
Stocks		17,364		21,327	
Debtors		37,951		14,524	
Cash at bank and in hand		<u>44,662</u>		<u>52,756</u>	
		99,977		88,607	
CREDITORS					
Amounts falling due within one year		<u>76,345</u>		<u>156,780</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,632</u>		<u>(68,173)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96,548</u>		<u>25,551</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>96,547</u>		<u>25,550</u>
SHAREHOLDERS' FUNDS			<u>96,548</u>		<u>25,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 September 2016 and were signed on its behalf by:

Mr M A Watson - Director

Mrs M B Watson - Director

The notes form part of these abbreviated accounts

Abacus Blinds And Awnings (Southeast)
Ltd (Registered number: 09024821)

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	<u>84,788</u>
AMORTISATION	
At 1 July 2015	16,958
Amortisation for year	<u>16,957</u>
At 30 June 2016	<u>33,915</u>
NET BOOK VALUE	
At 30 June 2016	<u>50,873</u>
At 30 June 2015	<u>67,830</u>

Abacus Blinds And Awnings (Southeast)
Ltd (Registered number: 09024821)

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	34,525
Additions	<u>3,499</u>
At 30 June 2016	<u>38,024</u>
DEPRECIATION	
At 1 July 2015	8,631
Charge for year	<u>7,350</u>
At 30 June 2016	<u>15,981</u>
NET BOOK VALUE	
At 30 June 2016	<u>22,043</u>
At 30 June 2015	<u>25,894</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.