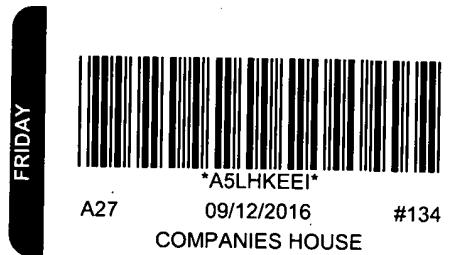


V & V PROPERTY INVESTMENT LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



V & V PROPERTY INVESTMENT LTD

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V & V PROPERTY INVESTMENT LTD
REGISTERED NUMBER: 09024609

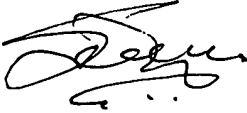
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		5,881		8,822
Investment property	3		2,248,561		2,248,561
			<u>2,254,442</u>		<u>2,257,383</u>
CURRENT ASSETS					
Debtors		4,024		5,805	
Cash at bank		47,717		9,389	
		<u>51,741</u>		<u>15,194</u>	
CREDITORS: amounts falling due within one year		(2,196,122)		(2,225,799)	
NET CURRENT LIABILITIES			(2,144,381)		(2,210,605)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,061</u>		<u>46,778</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			109,861		46,578
SHAREHOLDERS' FUNDS			<u>110,061</u>		<u>46,778</u>

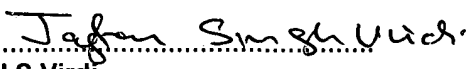
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



S R Vora
 Director



J S Viridi
 Director

Date: 6.12.2016

The notes on pages 2 to 3 form part of these financial statements.

V & V PROPERTY INVESTMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rents receivable during the period from investment properties in accordance with the company's lease agreements with its tenants.

Property acquisitions and disposals are accounted for when legally binding contracts which are irrevocable and effectively unconditional are exchanged and, in the case of disposals, where completion has taken place prior to the date on which the financial statements are approved.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 25% on cost

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	11,763
Depreciation	
At 1 April 2015	2,941
Charge for the year	2,941
At 31 March 2016	5,882
Net book value	
At 31 March 2016	5,881
At 31 March 2015	8,822

V & V PROPERTY INVESTMENT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. INVESTMENT PROPERTY

£

Valuation

At 1 April 2015 and 31 March 2016

2,248,561

The 2016 valuations were made by the director, S R Vora, on an open market value for existing use basis and no adjustment from its cost is necessary.

4. SHARE CAPITAL

**2016
£**

**2015
£**

Allotted, called up and fully paid

200 Ordinary shares of £1 each

200

200