REGISTERED NUMBER: 09024596 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

NEXLEN LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR:	Mrs M Aksler
REGISTERED OFFICE:	126 Gladesmore Road London N15 6TH
REGISTERED NUMBER:	09024596 (England and Wales)
ACCOUNTANTS:	P J Marks and Co. Ltd Chartered Certified Accountants 115b Drysdale Street Hoxton London N1 6ND

NEXLEN LTD (REGISTERED NUMBER: 09024596)

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		750,000		697,836
CURRENT ASSETS					
Cash at bank		5,124		7,096	
CREDITORS					
Amounts falling due within one year	4	6,230		6,357	
NET CURRENT (LIABILITIES)/ASSETS			(1,106)		739
TOTAL ASSETS LESS CURRENT LIABILITIES			748,894		698,575
CREDITORS					
Amounts falling due after more than one year	5		685,945		692,570
NET ASSETS			62,949		6,005
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			62,849		5,905
SHAREHOLDERS' FUNDS			62,949		6,005

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2017 and were signed by:

Mrs M Aksler - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

Nexlen Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At the balance sheet date the company's liabilities exceeded its assets. The directors have confirmed that they will continue to provide financial support to the company for at least the next 12 months from the date of these financial statements and they consider it appropriate for them to be prepared on a going concern basis.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2016	697,836
Revaluations	52,164
At 31 May 2017	750,000
NET BOOK VALUE	
At 31 May 2017	750,000
At 31 May 2016	697,836

continued...

3. **INVESTMENT PROPERTY - continued**

Fair value at 31 May 2017 is represented by:

	£
Valuation in 2017	52,164
Cost	697,836
	750,000

If Investment Property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	697,836	697,836

Investment Property was valued on an open market basis on 30 September 2017 by Provewell Ltd, Estate Agents
.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	397	-
Taxation and social security	1,183	1,707
Other creditors	4,650	4,650
	6,230	6,357

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	685,945	692,570

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Mortgage	500,243	493,430

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S Aksler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.