REGISTERED NUMBER: 09024596 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

NEXLEN LTD

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FOR THE YEAR ENDED 31 MAY 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR:	Mrs M Aksler
REGISTERED OFFICE:	126 Gladesmore Road London N15 6TH
REGISTERED NUMBER:	09024596 (England and Wales)
ACCOUNTANTS:	P J Marks and Co. Ltd Chartered Certified Accountants 115b Drysdale Street Hoxton London N1 6ND

NEXLEN LTD (REGISTERED NUMBER: 09024596)

BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	3		697,836		697,836
CURRENT ASSETS					
Cash at bank		7,096		9,736	
CREDITORS					
Amounts falling due within one year	4	6,357		206,165	
NET CURRENT ASSETS/(LIABILITIES)			739		(196,429)
TOTAL ASSETS LESS CURRENT LIABILITIES			698,575		501,407
CREDITORS					
Amounts falling due after more than one year	5		692,570		502,230
NET ASSETS/(LIABILITIES)			6,005		(823)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			5,905		(923)
SHAREHOLDERS' FUNDS			6,005		(823)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 February 2017 and were signed by:

Mrs M Aksler - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016

1. STATUTORY INFORMATION

Nexlen Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company's liabilities exceeded its assets. The directors have confirmed that they will continue to provide financial support to the company for at least the next 12 months from the date of these financial statements and they consider it appropriate for them to be prepared on a going concern basis.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2015 and 31 May 2016	697,836
NET BOOK VALUE	
At 31 May 2016	697,836
At 31 May 2015	697,836

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	1,707	-
Other creditors	4,650	206,165
	6,357	206,165

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	692,570	502,230

continued...

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Aksler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.