

Senate House Chambers Limited
Abbreviated Balance Sheet
31 May 2016

Company Registration Number: 09023708

	Note	31 May 2016 £	31 May 2015 £
Fixed assets	<u>2</u>		
Tangible fixed assets		<u>5,311</u>	<u>7,621</u>
Current assets			
Debtors		30,584	19,471
Cash at bank and in hand		<u>32,772</u>	<u>33,298</u>
		63,356	52,769
Creditors: Amounts falling due within one year		<u>(24,727)</u>	<u>(39,789)</u>
Net current assets		<u>38,629</u>	<u>12,980</u>
Net assets		<u>43,940</u>	<u>20,601</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>43,938</u>	<u>20,599</u>
Shareholders' funds		<u>43,940</u>	<u>20,601</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2015).

Approved by the Board on 21 February 2017
and signed on its behalf by:

Michelle Christie-Poole
Director

Senate House Chambers Limited
Notes to the Abbreviated Accounts
Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts due for service charges during the period.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 33% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	11,258	11,258
Additions	230	230
At 31 May 2016	11,488	11,488
Depreciation		
At 1 June 2015	3,637	3,637
Charge for the year	2,540	2,540
At 31 May 2016	6,177	6,177
Net book value		
At 31 May 2016	5,311	5,311
At 31 May 2015	7,621	7,621

3 Share capital

Allotted, called up and fully paid shares

	31 May 2016		31 May 2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

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