

Senate House Chambers Limited
Abbreviated Balance Sheet
31 May 2015

Company Registration Number: 09023708

	Note	31 May 2015 £
Fixed assets	2	
Tangible fixed assets		7,621
Current assets		
Debtors		19,471
Cash at bank and in hand		33,298
		52,769
Creditors: Amounts falling due within one year		(39,789)
Net current assets		12,980
Net assets		20,601
Capital and reserves		
Called up share capital	3	2
Profit and loss account		20,599
Shareholders' funds		20,601

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on 2 February 2016
and signed on its behalf by:

Michelle Christie-Poole
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts due for service charges during the period. An interim charge is computed against an expenditure budget with any shortfall against actual expenditure being payable by the members of the chambers, but any excess being repayable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	33% reducing balance
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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	11,258	11,258
At 31 May 2015	11,258	11,258

Depreciation

Charge for the period	3,637	3,637
At 31 May 2015	3,637	3,637

Net book value

At 31 May 2015	7,621	7,621

3 Share capital**Allotted, called up and fully paid shares****31 May 2015**

	No.	£
Ordinary shares of £1 each	2	2

New shares allotted

During the period 2 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £2.

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