

ELGEE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

ELGEE LIMITED
UNAUDITED ACCOUNTS
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ELGEE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	Elliot Chingoka
Company Number	09019727 (England and Wales)
Registered Office	103 High Street Waltham Cross Hertfordshire EN8 7AN
Accountants	Brindley Goldstein Ltd 103 High Street Waltham Cross Herts. EN8 7AN

ELGEE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	985	-
Current assets			
Cash at bank and in hand		311	1,299
Creditors: amounts falling due within one year	<u>5</u>	(6,647)	(11,670)
Net current liabilities		<u>(6,336)</u>	<u>(10,371)</u>
Net liabilities		(5,351)	(10,371)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(5,451)</u>	<u>(10,471)</u>
Shareholders' funds		<u>(5,351)</u>	<u>(10,371)</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 February 2018.

Elliot Chingoka
Director

Company Registration No. 09019727

ELGEE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Elgee Limited is a private company, limited by shares, registered in England and Wales, registration number 09019727. The registered office is 103 High Street, Waltham Cross, Hertfordshire, EN8 7AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33 1/3% Straightline

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2016	-
Additions	1,478
At 31 May 2017	1,478
Depreciation	
Charge for the year	493
At 31 May 2017	493
Net book value	
At 31 May 2017	985

ELGEE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

5 Creditors: amounts falling due within one year

2017	2016
£	£

Taxes and social security	5,204	11,019
Loans from directors	153	21
Accruals	1,290	630
	6,647	11,670

6 Transactions with related parties

The company was under the control of Mr Elliot Chingoka throughout the current period. Mr Chingoka is personally interested in 100% of the share capital. Mr Chingoka has received a dividend from the company of 17,000 (2016: 48,000).

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

