

Co-House

IAA PROPERTIES LTD.

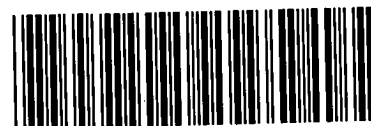
Company Registration No: 09019321 (England & Wales)

REPORT and ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2017

**BARBICAN ACCOUNTANCY SERVICES
ACCOUNTANTS
2c CHINGFORD ROAD
WALTHAMSTOW
LONDON E17 4PJ**

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COMPANIES HOUSE

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IAA PROPERTIES LTD 09019321

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH APRIL 2017**

The directors present their report and financial statements for the year ended 30th April 2017.

Principle activities

The principal activity of the company in the year was that of property investment.

Directors

The following directors have held office during the year:

Mr A Nszir

Directors' interests

The director's beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each
Mr A Nazir	1000

Small company provisions

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2008 applicable to companies subject to small companies regime.

This report was approved by the board on 8th November 2018 and signed on its behalf.

Mr A Nazir

Director



IAA PROPERTIES LTD 09019321

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF IAA PROPERTIES LTD.**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30th April 2017, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have completed these unaudited accounts in order to assist you fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Barbican Accountancy Services

IAA PROPERTIES LTD 09019321

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2017**

	30/4/2016	30/4/2017
	Notes £	£
Turnover		
Rents Received	75900	84600
Administrative expenses	<u>(78662)</u>	<u>(64224)</u>
Profit/(Loss) on ordinary activities before taxation	2(2762)	20376
Taxation	3 <u>nil</u>	<u>(1420)</u>
Profit/(Loss) on ordinary activities after taxation	(2762)	18956
Balance B/fwd.	<u>(10143)</u>	<u>(12905)</u>
Balance C/fwd.	<u>(12905)</u>	<u>6051</u>

IAA PROPERTIES LTD 09019321
BALANCE SHEET
AS AT 30TH APRIL 2017

		30/4/2016	30/4/2017
	Notes	£	£
Fixed Assets			
Tangible assets	4	1068272	1068272
Current assets			
Debtors	5	0	0
Cash at Bank		<u>1218</u>	<u>2799</u>
		1218	2799
Creditors: amounts falling due within one year			
	6	(211305)	(75454)
Net current Assets/Liabilities		(210087)	(72655)
Amounts falling due after more than 5 years		(870090)	(988566)
		<u>(1080177)</u>	<u>(1061221)</u>
Total assets less current liabilities		<u>(11905)</u>	<u>7051</u>
Capital and reserves			
Called up share capital	7	1000	1000
Profit and loss account	8	<u>(12905)</u>	<u>6051</u>
Shareholders' funds		<u>11905)</u>	<u>7051</u>

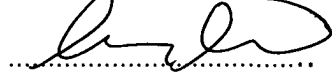
For the period ended 30th April 2017 the company was entitled to exemption from Audit under Sec.477(2) of the Companies Act 2008.

The members have not required the company to obtain an audit in accordance with Sec476 of the Companies Act 2008.

The directors acknowledge their responsibilities for:-

- 1) ensuring the company keeps accounting records which comply with Sec.386; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of Sec 393, and which otherwise comply with the requirements of the Company Act relating to accounts so far as it is applicable to the company.

These financial statements were approved by the Board on



Mr A Nazir

Director

IAA PROPERTIES LTD 09019321
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Fixtures and fittings	15% Reducing Balance
Computer equipment	25% Reducing Balance
Freehold Properties	0%

2 Operating Profit

30/4/2016 30/4/2017

	£	£
Operating Profit is stated after charging:		
Directors' remuneration	nil	nil
Depreciation per schedule	<u>nil</u>	<u>nil</u>
3 Taxation	<u>nil</u>	<u>1420</u>

4 Tangible fixed assets

Costs	Investment Properties	Computer Equipment	TOTAL
At 1st May 2016	1068272	0	1068272
Additions during year	<u>0</u>	<u>0</u>	<u>0</u>
At 30th April 2017	<u>1068272</u>	<u>0</u>	<u>1068272</u>
Depreciation			
At 1st May 2016	0	0	0
Charge for year	<u>0</u>	<u>0</u>	<u>0</u>
At 30th April 2017	<u>0</u>	<u>0</u>	<u>0</u>
Net book value			
At 30th April 2016	<u>1068272</u>	<u>0</u>	<u>1068272</u>
At 30th April 2017	<u>1068272</u>	<u>0</u>	<u>1068272</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30TH APRIL 2017

	30/4/2016 £	30/4/2017 £
5 Debtors		
Debtors and Prepayments	<u>0</u>	<u>0</u>
6 Creditors: amounts falling due within one year		
Other creditors	46533	38455
Bank Loans	<u>164772</u>	<u>36999</u>
	<u>211305</u>	<u>75454</u>
Amounts falling due after more than 5 years	<u>870090</u>	<u>988566</u>
7 Share capital		
Authorised	<u>1000</u>	<u>1000</u>
Issued and fully paid	<u>1000</u>	<u>1000</u>
8 Statement of movements on profit and loss account		
Retained Profit/(Losses) C/Fwd.	<u>(12905)</u>	<u>6051</u>