

Registration number: 09017607

PLS Precision Engineering Limited

Abbreviated Accounts

for the Year Ended 30 September 2016.



PLS Precision Engineering Limited
Registration number: 09017607
Abbreviated Balance Sheet at 30 September 2016

	Note	30 September 2016		30 September 2015	
		£	£	£	£
Fixed assets					
Tangible fixed assets	2		3,960		4,659
Current assets					
Debtors		15,483		10,280	
Cash at bank and in hand		<u>1,230</u>		<u>429</u>	
		16,713		10,709	
Creditors: Amounts falling due within one year		<u>(16,606)</u>		<u>(15,120)</u>	
Net current assets/(liabilities)			<u>107</u>		<u>(4,411)</u>
Total assets less current liabilities			4,067		248
Provisions for liabilities			<u>(792)</u>		<u>(30)</u>
Net assets			<u><u>3,275</u></u>		<u><u>218</u></u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>3,175</u>		<u>118</u>	
Shareholders' funds			<u><u>3,275</u></u>		<u><u>218</u></u>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on 16.3.17



 Mr D Csehi
 Director

PLS Precision Engineering Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Asset class	Depreciation method and rate
Fixtures & fittings	15 % per annum on written down value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

PLS Precision Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	5,250	5,250
At 30 September 2016	5,250	5,250
Amortisation		
At 1 October 2015	591	591
Charge for the year	699	699
At 30 September 2016	1,290	1,290
Net book value		
At 30 September 2016	3,960	3,960
At 30 September 2015	4,659	4,659

3 Share capital

Allotted, called up and fully paid shares

	30 September 2016		30 September 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

The notes on pages 2 to 3 form an integral part of these financial statements.