

PLS Precision Engineering Limited

Abbreviated Accounts

for the Period from 29 April 2014 to 30 September 2015

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PLS Precision Engineering Limited
Registration number: 09017607
Abbreviated Balance Sheet at 30 September 2015

	Note	30 September 2015
	£	£
Fixed assets		
Tangible fixed assets	<u>2</u>	4,659
Current assets		
Debtors		10,280
Cash at bank and in hand		<u>429</u>
		10,709
Creditors: Amounts falling due within one year		<u>(15,120)</u>
Net current liabilities		(4,411)
		<u> </u>
Total assets less current liabilities		248
Provisions for liabilities		<u>(30)</u>
Net assets		<u><u>218</u></u>
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		<u>118</u>
Shareholders' funds		<u><u>218</u></u>

For the period ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 26 January 2016

Mr David Csehi
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

PLS Precision Engineering Limited**Notes to the Abbreviated Accounts for the Period from 29 April 2014 to 30 September 2015****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Asset class	Depreciation method and rate
Fixtures & fittings	15 % per annum on written down value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The notes on pages 2 to 3 form an integral part of these financial statements.

PLS Precision Engineering Limited

Notes to the Abbreviated Accounts for the Period from 29 April 2014 to 30 September 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	5,250	5,250
At 30 September 2015	5,250	5,250
Amortisation		
Charge for the period	591	591
At 30 September 2015	591	591
Net book value		
At 30 September 2015	4,659	4,659

3 Share capital

Allotted, called up and fully paid shares

30 September 2015

	No.	£
Ordinary shares of £1 each	100	100

New shares allotted

During the period 100 ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

The notes on pages 2 to 3 form an integral part of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.