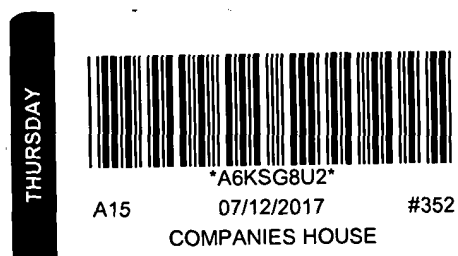


Jill Futures Limited
Unaudited Financial Statements
30 April 2017



MILLER DAVIES LLP
Chartered accountant
A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

Jill Futures Limited

Financial Statements

Year ended 30 April 2017

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Jill Futures Limited

Director's Report

Year ended 30 April 2017

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2017.

Principal activities

The principal activity of the company during the year was that of traders on the futures markets.

Director

The director who served the company during the year was as follows:

Mr D. Whitney

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 June 2017 and signed on behalf of the board by:

D. Whitney

Mr D. Whitney
Director

Jill Futures Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Jill Futures Limited

Year ended 30 April 2017

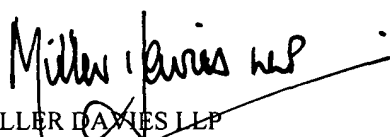
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jill Futures Limited for the year ended 30 April 2017, which comprise the profit and loss account, balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Jill Futures Limited in accordance with the terms of our engagement letter dated 28 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Jill Futures Limited and state those matters that we have agreed to state you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jill Futures Limited and its director for our work or for this report.

It is your duty to ensure that Jill Futures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jill Futures Limited. You consider that Jill Futures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jill Futures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MILLER DAWIES LLP
Chartered accountant

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

28 June 2017

Jill Futures Limited

Profit and Loss Account

Year ended 30 April 2017

	Note	2017 £	2016 £
Turnover		236,816	899,245
Cost of sales		<u>331,244</u>	<u>373,814</u>
Gross (loss)/profit		(94,428)	525,431
Administrative expenses		<u>24,209</u>	<u>115,114</u>
Operating (loss)/profit		(118,637)	410,317
Interest payable and similar expenses		<u>541</u>	<u>—</u>
(Loss)/profit before taxation	5	(119,178)	410,317
Tax on (loss)/profit		<u>(24,100)</u>	<u>48,099</u>
(Loss)/profit for the financial year and total comprehensive income		<u>(95,078)</u>	<u>362,218</u>
Dividends paid and payable		<u>(5,000)</u>	<u>(60,000)</u>
Retained earnings/(losses) at the start of the year		<u>132,394</u>	(169,824)
Retained earnings at the end of the year		<u>32,316</u>	<u>132,394</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 8 form part of these financial statements.

Jill Futures Limited

Balance Sheet (continued)

30 April 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	6		1,864	–
Current assets				
Debtors	7	193,667		117,068
Cash at bank and in hand		292,434		498,894
		486,101		615,962
Creditors: amounts falling due within one year	8	455,648		483,567
Net current assets			30,453	132,395
Total assets less current liabilities			32,317	132,395
Net assets			32,317	132,395
Capital and reserves				
Called up share capital			1	1
Profit and loss account			32,316	132,394
Members funds			32,317	132,395

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 June 2017, and are signed on behalf of the board by:

D. Whitney

Mr D. Whitney
Director

Company registration number: 09008321

The notes on pages 5 to 8 form part of these financial statements.

Jill Futures Limited

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit A3 Broomsleigh Business Park, Worsley Bridge Road, SE26 5BN, London.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Jill Futures Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to 1 (2016: 1).

Jill Futures Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

5. Profit before taxation

(Loss)/profit before taxation is stated after charging:

	2017 £	2016 £
Depreciation of tangible assets	<u>622</u>	<u>—</u>

6. Tangible assets

	Equipment £
Cost	
Additions	2,486
At 30 April 2017	<u>2,486</u>
Depreciation	
Charge for the year	622
At 30 April 2017	<u>622</u>
Carrying amount	
At 30 April 2017	<u>1,864</u>
At 30 April 2016	<u>—</u>

7. Debtors

	2017 £	2016 £
Other debtors	<u>193,667</u>	<u>117,068</u>

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	417	178
Corporation tax	—	48,099
Other creditors	<u>455,231</u>	<u>435,290</u>
	<u>455,648</u>	<u>483,567</u>

9. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2017 £	2016 £
Financial assets measured at fair value through profit or loss		
Financial assets measured at fair value through profit or loss	<u>487,966</u>	<u>615,961</u>

Jill Futures Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

9. Financial instruments *(continued)*

	2017 £	2016 £
Financial liabilities measured at fair value through profit or loss		
Financial liabilities measured at fair value through profit or loss	<u>452,968</u>	<u>129,325</u>

10. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr D. Whitney	<u>(432,220)</u>	<u>(20,331)</u>	<u>(452,551)</u>
	2016		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr D. Whitney	<u>(412,822)</u>	<u>(19,398)</u>	<u>(432,220)</u>

11. Related party transactions

The company was under the control of Mr D Whitney throughout the current year and previous period. Mr D Whitney is the sole director and shareholder of the company.