Registered number: 09007021

M & I Vehicle Hire Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30/04/2016

Prepared By:
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Accountants & Registered Auditors
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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30/04/2016

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The company's registered number is 09007021

Registered Number: 09007021

BALANCE SHEET AT 30/04/2016

	Notes		2016 £		*2015 £*
FIXED ASSETS					
Intangible assets	2		20,000		*20,000*
Tangible assets	3		53,853		*19,861*
			73,853		*39,861*
CURRENT ASSETS					
Debtors (amounts falling due within one year)	4	31,220		*31,797*	
Cash at bank and in hand		8,229		*5,155*	
		39,449		*36,952*	
CREDITORS: Amounts falling due within one year		104,878		*85,803*	
NET CURRENT LIABILITIES			(65,429)		*(48,851)*
TOTAL ASSETS LESS CURRENT LIABILITIES			8,424		*(8,990)*
CAPITAL AND RESERVES					
Called up share capital	5		2		*2*
Profit and loss account			8,422		*(8,992)*
SHAREHOLDERS' FUNDS			8,424		*(8,990)*

For the year ending 30/04/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24/01/2017 and signed on their behalf by

Martin Oliver Hough
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/05/2015	20,000	20,000
At 30/04/2016	20,000	20,000
Depreciation		
At 30/04/2016	-	-
Net Book Amounts		
At 30/04/2016	20,000	20,000
At 30/04/2015	20,000	20,000

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles	Equipment	Motor Cars	Total
	£	£	£	£
Cost				
At 01/05/2015	25,820	661	-	26,481
Additions	14,347	-	37,596	51,943
At 30/04/2016	40,167	661	37,596	78,424
Depreciation				
At 01/05/2015	6,455	165	-	6,620
For the year	8,428	124	9,399	17,951
At 30/04/2016	14,883	289	9,399	24,571
Net Book Amounts				
At 30/04/2016	25,284	372	28,197	53,853
At 30/04/2015	19,365	496	-	19,861

4. DEBTORS

	2016	*2015*
	£	*£*
Amounts falling due within one year:		
Trade debtors	30,000	*25,000*
VAT	-	*6,797*
	30,000	*31,797*

5. SHARE CAPITAL	2016	*2015*
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	*2*
	2	*2*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.