

A M Evans & Co Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

LHP
Chartered Accountants
Gwynne House
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Carmarthen
SA31 3JX

A M Evans & Co Ltd
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 4

Notes to the Abbreviated Accounts

A M Evans & Co Ltd
(Registration number: 09006708)
Abbreviated Balance Sheet at 31 July 2016

	Note	31 July 2016 £	31 July 2015 £
Fixed assets			
Tangible fixed assets		1,167	1,750
Current assets			
Stocks		300	300
Debtors		389	9,074
Cash at bank and in hand		6,381	266
		7,070	9,640
Creditors: Amounts falling due within one year		(8,134)	(11,058)
Net current liabilities		(1,064)	(1,418)
Net assets		103	332
Capital and reserves			
Called up share capital	3	2	1
Profit and loss account		101	331
Shareholders' funds		103	332

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 March 2017

.....
Mr Andrew Michael Evans
Company secretary and director

The notes on pages 2 to 4 form an integral part of these financial statements.

A M Evans & Co Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line
Motor Vans	25% Straight Line
Plant & Machinery	25% Straight Line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A M Evans & Co Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	2,333	2,333
At 31 July 2016	2,333	2,333
Depreciation		
At 1 August 2015	583	583
Charge for the year	583	583
At 31 July 2016	1,166	1,166
Net book value		
At 31 July 2016	1,167	1,167
At 31 July 2015	1,750	1,750

3 Share capital

Allotted, called up and fully paid shares

	31 July 2016		31 July 2015	
	No.	£	No.	£
Ordinary Share of £1 each	1	1	1	1
A Ordinary Share of £1 (2015 - £0.00) each	1	1	-	-
	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>

New shares allotted

During the year 1 A Ordinary Share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

A M Evans & Co Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

4 Related party transactions

Director's advances and credits

	Year ended 31 July 2016 Advance/ Credit £	Year ended 31 July 2016 Repaid £	23 April 2014 to 31 July 2015 Advance/ Credit £	23 April 2014 to 31 July 2015 Repaid £
Mr Andrew Michael Evans				
Directors Loan Account - Interest free with no fixed repayments	(3,015)	-	9,074	-

Page 4

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