Registered Number : 09005447

Abridged Accounts

for the year ended 30 April 2017

for

NK SUPPLIES LIMITED

NK SUPPLIES LIMITED

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NK SUPPLIES LIMITED

Accountants' Report

For the year ended 30 April 2017

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 April 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Positive Payroll Limited
Suite 10 Old Marsh Farm Barns
Welsh Road
Deeside
Flintshire
26 July 2017

NK SUPPLIES LIMITED

Statement of Financial Position

As at 30 April 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible fixed assets	2	666	269
		666	**269**
Current assets			
Stocks		16,504	13,230
Cash at bank and in hand		18,465	11,824
		34,969	**25,054**
Creditors: amount falling due within one year		(13,511)	(16,617)
Net current assets		**21,458**	**8,437**
Total assets less current liabilities		22,124	8,706
Provisions for liabilities		(133)	(53)
Net assets		**21,991**	**8,653**
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		21,990	8,652
Shareholders funds		**21,991**	**8,653**

For the year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Natalie Cator
Director

Date approved by the board: 26 July 2017

NK SUPPLIES LIMITED

Notes to the Abridged Financial Statements

For the year ended 30 April 2017

Statutory Information

NK SUPPLIES LIMITED is a private limited company, limited by shares, domiciled in , registration number 09005447.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or Valuation	Computer Equipment	**Total**
	£	**£**
At 01 May 2016	600	600
Additions	725	725
Disposals	-	-
At 30 April 2017	**1,325**	**1,325**
Depreciation		
At 01 May 2016	331	331
Charge for year	328	328
On disposals	-	-
At 30 April 2017	**659**	**659**
Net book values		
At 30 April 2017	**666**	**666**
At 30 April 2016	**269**	**269**

3. Share Capital

Allotted	2017	2016
	£	£
1 Class A shares of £1.00 each	1	1
	1	**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.