

NK Supplies Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Positive Payroll Limited
Suite 10 Old Marsh Farm Barns
Deeside
CH5 2LY

NK Supplies Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
NK Supplies Limited
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NK Supplies Limited for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of NK Supplies Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of NK Supplies Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NK Supplies Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that NK Supplies Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NK Supplies Limited. You consider that NK Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of NK Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Positive Payroll Limited
Suite 10 Old Marsh Farm Barns
Deeside
CH5 2LY
9 June 2016

NK Supplies Limited
(Registration number: 09005447)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		269	402
Current assets			
Stocks		13,230	10,000
Debtors		-	40
Cash at bank and in hand		11,825	7,801
		25,055	17,841
Creditors: Amounts falling due within one year		(16,617)	(15,829)
Net current assets		8,438	2,012
Total assets less current liabilities		8,707	2,414
Creditors: Amounts falling due after more than one year		-	(1,500)
Provisions for liabilities		(54)	-
Net assets		8,653	914
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		8,652	913
Shareholders' funds		8,653	914

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 June 2016

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Miss Natalic Cator
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NK Supplies Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

NK Supplies Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2015	600	600
At 30 April 2016	600	600
Depreciation		
At 1 May 2015	198	198
Charge for the year	133	133
At 30 April 2016	331	331
Net book value		
At 30 April 2016	269	269
At 30 April 2015	402	402

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2016		2016	2015		2015
	Advance/ Credit		Repaid	Advance/ Credit		Repaid
	£		£	£		£
Miss Natalie Cator						
Dividends taken	20,708	-	19,600	-		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.