

REGISTERED NUMBER: 09004635 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

The Red Lion (West Pennard) Ltd

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for the Year Ended 31 July 2017**

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The Red Lion (West Pennard) Ltd

**Company Information
for the Year Ended 31 July 2017**

DIRECTORS:

Mrs C M Tucker
D P Tucker
I C Tucker
J A Tucker

REGISTERED OFFICE:

14 Queen Square
Bath
BA1 2HN

REGISTERED NUMBER:

09004635 (England and Wales)

The Red Lion (West Pennard) Ltd (Registered number: 09004635)

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		429,713		434,735
CURRENT ASSETS					
Stocks		7,765		6,749	
Debtors	5	13,590		13,010	
Cash at bank and in hand		<u>40,024</u>		<u>30,321</u>	
		61,379		50,080	
CREDITORS					
Amounts falling due within one year	6	<u>44,734</u>		<u>384,600</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,645</u>		<u>(334,520)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			446,358		100,215
CREDITORS					
Amounts falling due after more than one year	7		(113,996)		(119,996)
PROVISIONS FOR LIABILITIES			<u>(1,572)</u>		<u>(2,576)</u>
NET ASSETS/(LIABILITIES)			<u><u>330,790</u></u>		<u><u>(22,357)</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>330,786</u>		<u>(22,361)</u>
SHAREHOLDERS' FUNDS			<u><u>330,790</u></u>		<u><u>(22,357)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

D P Tucker - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

The Red Lion (West Pennard) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016	421,854	26,099	447,953
Additions	-	5,516	5,516
At 31 July 2017	<u>421,854</u>	<u>31,615</u>	<u>453,469</u>
DEPRECIATION			
At 1 August 2016	-	13,218	13,218
Charge for year	-	10,538	10,538
At 31 July 2017	<u>-</u>	<u>23,756</u>	<u>23,756</u>
NET BOOK VALUE			
At 31 July 2017	<u>421,854</u>	<u>7,859</u>	<u>429,713</u>
At 31 July 2016	<u>421,854</u>	<u>12,881</u>	<u>434,735</u>

Included in cost of land and buildings is freehold land of £ 421,854 (2016 - £ 421,854) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	428	1,860
Other debtors	<u>13,162</u>	<u>11,150</u>
	<u>13,590</u>	<u>13,010</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	22,133	49,922
Taxation and social security	17,880	13,342
Other creditors	<u>4,721</u>	<u>321,336</u>
	<u>44,734</u>	<u>384,600</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>113,996</u>	<u>119,996</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

8. RELATED PARTY DISCLOSURES

Glastonbury Spring Water Company Limited

Included in Trade Debtors is £360 (2016 £nil).

The directors IC Tucker and Mrs CM Tucker are also directors of this company and directors/shareholders in the holding company. The director DP Tucker is a director in this company and a shareholder in the holding company. The trading terms between the two companies are under the normal trading terms.

Maidencroft Property Limited

Included in Trade Creditors is £nil (2016 £26,400) and Other Creditors £nil (2016 £317,700).

During the year as part of a reorganisation the £26,400 included in Trade Creditors and £317,700 included in Other Creditors was written off in full and is disclosed at Note 5 as Exceptional Items.

The directors IC Tucker and Mrs CM Tucker are also directors of this company and directors/shareholders in the holding company. The director DP Tucker is a shareholder in this company.

9. ULTIMATE CONTROLLING PARTY

The directors by their equal shareholdings are the ultimate controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.