

Unaudited Financial Statements
for the Year Ended 30th June 2021
for
J D L Convenience Co Ltd

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for the Year Ended 30th June 2021

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J D L Convenience Co Ltd
Company Information
for the Year Ended 30th June 2021

DIRECTOR: Miss J Lyall

REGISTERED OFFICE: Permanent House
1 Dundas Street
Huddersfield
HD1 2EX

REGISTERED NUMBER: 09003607 (England and Wales)

Balance Sheet
30th June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		252,120		228,619
Tangible assets	5		<u>46,892</u>		<u>60,614</u>
			299,012		289,233
CURRENT ASSETS					
Stocks	6	103,445		101,453	
Debtors	7	362		69,239	
Cash at bank and in hand		<u>245,285</u>		<u>289,442</u>	
		349,092		460,134	
CREDITORS					
Amounts falling due within one year	8	<u>132,416</u>		<u>191,169</u>	
NET CURRENT ASSETS			<u>216,676</u>		<u>268,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			515,688		558,198
CREDITORS					
Amounts falling due after more than one year	9		(315,128)		(354,561)
PROVISIONS FOR LIABILITIES			<u>(8,909)</u>		<u>(11,516)</u>
NET ASSETS			<u>191,651</u>		<u>192,121</u>
CAPITAL AND RESERVES					
Called up share capital	10		5		5
Retained earnings	11		<u>191,646</u>		<u>192,116</u>
SHAREHOLDERS' FUNDS			<u>191,651</u>		<u>192,121</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Balance Sheet - continued
30th June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th March 2022 and were signed by:

Miss J Lyall - Director

Notes to the Financial Statements
for the Year Ended 30th June 2021

1. STATUTORY INFORMATION

J D L Convenience Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a businesses is amortised evenly over its estimated useful life of 10 years from the date of acquisition.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Amortised over Period of the Lease
Fixtures and fittings	- 10% Straight Line Basis

Government grants

Government grants claimed by the company in respect of Covid-19 are recognised as income in the profit and loss account in the period to which they relate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statements if financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2020 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2020	349,629
Additions	56,739
At 30th June 2021	<u>406,368</u>
AMORTISATION	
At 1st July 2020	121,010
Charge for year	33,238
At 30th June 2021	<u>154,248</u>
NET BOOK VALUE	
At 30th June 2021	<u>252,120</u>
At 30th June 2020	<u>228,619</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2021

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st July 2020	1	145,424	145,425
Additions	-	17,933	17,933
Disposals	-	(17,022)	(17,022)
At 30th June 2021	<u>1</u>	<u>146,335</u>	<u>146,336</u>
DEPRECIATION			
At 1st July 2020	-	84,811	84,811
Charge for year	-	7,538	7,538
Eliminated on disposal	-	7,095	7,095
At 30th June 2021	<u>-</u>	<u>99,444</u>	<u>99,444</u>
NET BOOK VALUE			
At 30th June 2021	<u>1</u>	<u>46,891</u>	<u>46,892</u>
At 30th June 2020	<u>1</u>	<u>60,613</u>	<u>60,614</u>

6. STOCKS

	30.6.21 £	30.6.20 £
Stock on hand	<u>103,445</u>	<u>101,453</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Other debtors	-	64,934
Prepayments	<u>362</u>	<u>4,305</u>
	<u>362</u>	<u>69,239</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade creditors	70,621	141,875
Corporation tax	25,388	25,631
Social security and other taxes	25,437	10,573
Other creditors	1,650	2,161
Accrued expenses	<u>9,320</u>	<u>10,929</u>
	<u>132,416</u>	<u>191,169</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Other creditors	<u>315,128</u>	<u>354,561</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2021

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21 £	30.6.20 £
5	Ordinary	£1	<u>5</u>	<u>5</u>

11. RESERVES

	Retained earnings £
At 1st July 2020	192,116
Profit for the year	5,930
Dividends	<u>(6,400)</u>
At 30th June 2021	<u><u>191,646</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.