

REGISTERED NUMBER: 09003521 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2017 to 30 June 2018
for
Fenetek Ltd

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DIRECTOR: J Lagan

SECRETARY:

REGISTERED OFFICE: Unit 2
Finkills Way
Northallerton
North Yorkshire
DL7 8UQ

REGISTERED NUMBER: 09003521 (England and Wales)

ACCOUNTANTS: Streamline Accountants Limited
Chartered Accountants
Barclays Bank Chambers
18 North End
Bedale
North Yorkshire
DL8 1AB

BANKERS: Santander
P O Box 10102
21 Prescott Street
London
E1 8TN

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	31.3.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		11,595		-
CURRENT ASSETS					
Inventories		47,500		23,908	
Debtors	5	67,761		(1,306)	
Prepayments and accrued income		-		50,000	
Cash at bank		207		21,059	
		<u>115,468</u>		<u>93,661</u>	
CREDITORS					
Amounts falling due within one year	6	<u>149,818</u>		<u>116,751</u>	
NET CURRENT LIABILITIES			<u>(34,350)</u>		<u>(23,090)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,755)</u>		<u>(23,090)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>10,076</u>		<u>-</u>
NET LIABILITIES			<u>(32,831)</u>		<u>(23,090)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(32,832)</u>		<u>(23,091)</u>
SHAREHOLDERS' FUNDS			<u>(32,831)</u>		<u>(23,090)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2019 and were signed by:

J Lagan - Director

**Notes to the Financial Statements
for the Period 1 April 2017 to 30 June 2018**

1. STATUTORY INFORMATION

Fenetek Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - 5).

4. PROPERTY, PLANT AND EQUIPMENT			Plant and machinery etc
			£
COST			
Additions			<u>11,595</u>
At 30 June 2018			<u>11,595</u>
NET BOOK VALUE			
At 30 June 2018			<u>11,595</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.18	31.3.17	
	£	£	
Trade debtors	11,563	(43,883)	
Other debtors	56,198	<u>42,577</u>	
	<u>67,761</u>	<u>(1,306)</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.18	31.3.17	
	£	£	
Bank loans and overdrafts	17,605	12,722	
Trade creditors	39,228	39,806	
Taxation and social security	86,208	62,723	
Other creditors	6,777	<u>1,500</u>	
	<u>149,818</u>	<u>116,751</u>	
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.18	31.3.17	
	£	£	
Hire purchase contracts	<u>10,076</u>	<u>-</u>	
8. ULTIMATE CONTROLLING PARTY			
Mr James Lagan is deemed to be the ultimate controlling party by vertu of being the sole director and share holder.			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.