

REGISTERED NUMBER: 09003521 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Fenetek Ltd

Fenetek Ltd (Registered number: 09003521)

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: J Lagan

SECRETARY:

REGISTERED OFFICE: Unit 2
Finkills Way
Northallerton
North Yorkshire
DL7 8UQ

REGISTERED NUMBER: 09003521 (England and Wales)

ACCOUNTANTS: Streamline Accountants Limited
Chartered Accountants
Barclays Bank Chambers
18 North End
Bedale
North Yorkshire
DL8 1AB

BANKERS: Santander
P O Box 10102
21 Prescott Street
London
E1 8TN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Inventories		23,908	24,784
Debtors	4	(1,306)	85,518
Prepayments and accrued income		50,000	-
Cash at bank		21,059	3,259
		<u>93,661</u>	<u>113,561</u>
CREDITORS			
Amounts falling due within one year	5	116,751	99,575
NET CURRENT (LIABILITIES)/ASSETS		<u>(23,090)</u>	<u>13,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,090)</u>	<u>13,986</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(23,091)	13,985
SHAREHOLDERS' FUNDS		<u>(23,090)</u>	<u>13,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

J Lagan - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Fenetek Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	(43,883)	35,430
Other debtors	42,577	50,088
	<u>(1,306)</u>	<u>85,518</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	12,722	12,722
Trade creditors	39,806	15,917
Taxation and social security	62,723	67,071
Other creditors	1,500	3,865
	<u>116,751</u>	<u>99,575</u>

6. ULTIMATE CONTROLLING PARTY

Mr James Lagan is deemed to be the ultimate controlling party by vertu of being the sole director and share holder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.