REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

ALTIDA LIMITED

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for the year ended 31 March 2025

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ALTIDA LIMITED

COMPANY INFORMATION
for the year ended 31 March 2025

DIRECTOR:	G M Fletcher
REGISTERED OFFICE:	Whittington House South Street North New Whittington Chesterfield Derbyshire S43 2BP
REGISTERED NUMBER:	09002607 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mr Oliver Jenkins ACCA
AUDITORS:	Hewitt Card Limited Statutory Auditors 70-72 Nottingham Road Mansfield Nottinghamshire NG18 1BN

REPORT OF THE DIRECTOR
for the year ended 31 March 2025

The director presents his report with the financial statements of the company for the year ended 31 March 2025.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of crane hire.

DIRECTORS
G M Fletcher has held office during the whole of the period from 1 April 2024 to the date of this report.

Other changes in directors holding office are as follows:

L M Fletcher - resigned 29 January 2025

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS
The auditors, Hewitt Card Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G M Fletcher - Director

2 March 2026

BALANCE SHEET
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Tangible assets	5		**1,906,088**		2,089,436
CURRENT ASSETS					
Stocks		**-**		8,100	
Debtors	6	**777,911**		887,982	
Cash at bank		**107,114**		160,610	
		885,025		1,056,692	
CREDITORS					
Amounts falling due within one year	7	**1,613,795**		1,413,072	
NET CURRENT LIABILITIES			**(728,770)**		(356,380)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,177,318**		1,733,056
CREDITORS					
Amounts falling due after more than one year	8		**514,263**		757,953
NET ASSETS			**663,055**		975,103
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**662,955**		975,003
SHAREHOLDERS' FUNDS			**663,055**		975,103

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 March 2026 and were signed by:

G M Fletcher - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1. STATUTORY INFORMATION

Altida Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the hire of products and services and is recognised at the time the service is rendered to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 10% on reducing balance and Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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3. ACCOUNTING POLICIES - continued

Financial instruments
The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to and from related parties

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements or a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2024 - 32) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2024	**2,424,853**	**1,073,486**	**4,295**	**3,502,634**
Additions	**9,021**	**174,630**	**757**	**184,408**
Disposals	**(145,312)**	-	-	**(145,312)**
At 31 March 2025	**2,288,562**	**1,248,116**	**5,052**	**3,541,730**
DEPRECIATION				
At 1 April 2024	**897,942**	**513,305**	**1,951**	**1,413,198**
Charge for year	**146,333**	**151,161**	**1,501**	**298,995**
Eliminated on disposal	**(76,551)**	-	-	**(76,551)**
At 31 March 2025	**967,724**	**664,466**	**3,452**	**1,635,642**
NET BOOK VALUE				
At 31 March 2025	**1,320,838**	**583,650**	**1,600**	**1,906,088**
At 31 March 2024	1,526,911	560,181	2,344	2,089,436

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 April 2024	**2,071,692**	**969,292**	**3,040,984**
Additions	**-**	**156,630**	**156,630**
Disposals	**(143,500)**	**-**	**(143,500)**
Transfer to ownership	**-**	**(176,392)**	**(176,392)**
At 31 March 2025	**1,928,192**	**949,530**	**2,877,722**
DEPRECIATION			
At 1 April 2024	**789,841**	**456,517**	**1,246,358**
Charge for year	**121,379**	**121,666**	**243,045**
Eliminated on disposal	**(75,436)**	**-**	**(75,436)**
Transfer to ownership	**-**	**(69,699)**	**(69,699)**
At 31 March 2025	**835,784**	**508,484**	**1,344,268**
NET BOOK VALUE			
At 31 March 2025	**1,092,408**	**441,046**	**1,533,454**
At 31 March 2024	1,281,851	512,775	1,794,626

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	**767,277**	866,947
Amounts owed by associates	**6,174**	10,974
Other debtors	**-**	370
Prepayments and accrued income	**4,460**	9,691
	777,911	887,982

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts	**40,000**	40,000
Hire purchase contracts (see note 9)	**281,538**	296,941
Trade creditors	**127,250**	260,884
Amounts owed to associates	**972,653**	692,905
Social security and other taxes	**38,774**	41,772
VAT	**86,926**	59,331
Other creditors	**24,212**	1,614
Directors' current accounts	**2,468**	2,468
Accruals and deferred income	**39,974**	17,157
	1,613,795	1,413,072

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25	31.3.24
	£	£
Bank loans - 1-2 years	**6,667**	40,000
Bank loans - 2-5 years	**-**	6,667
Hire purchase contracts (see note 9)	**507,596**	711,286
	514,263	757,953

9. **LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	31.3.25	31.3.24
	£	£
Net obligations repayable:		
Within one year	**281,538**	296,941
Between one and five years	**507,596**	711,286
	789,134	1,008,227

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Hire purchase contracts	**789,134**	1,008,227

11. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr Oliver Jenkins ACCA (Senior Statutory Auditor)
for and on behalf of Hewitt Card Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.