

REGISTERED NUMBER: 09002607 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ALTIDA LIMITED**

SATURDAY



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for the year ended 31 March 2016**

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ALTIDA LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:

L M Fletcher
G M Fletcher

REGISTERED OFFICE:

Whittington House
South Street North
New Whittington
Chesterfield
Derbyshire
S43 2BP

REGISTERED NUMBER:

09002607 (England and Wales)

ACCOUNTANTS:

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

REPORT OF THE DIRECTORS
for the year ended 31 March 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of crane hire.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

L M Fletcher
G M Fletcher

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G M Fletcher - Director

Date: 20-7-16.

BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	5		397,572		151,783
CURRENT ASSETS					
Stocks		14,697		-	
Debtors: amounts falling due within one year	6	176,069		62,983	
Cash at bank and in hand		10,677		4,597	
		<u>201,443</u>		<u>67,580</u>	
CREDITORS					
Amounts falling due within one year	7	234,106		55,902	
NET CURRENT (LIABILITIES)/ASSETS			<u>(32,663)</u>		<u>11,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			364,909		163,461
CREDITORS					
Amounts falling due after more than one year	8		(354,735)		(169,200)
PROVISIONS FOR LIABILITIES			<u>(2,258)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>7,916</u>		<u>(5,739)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			7,816		(5,839)
SHAREHOLDERS' FUNDS			<u>7,916</u>		<u>(5,739)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on20/7/16..... and were signed on its behalf by:


.....
L M Fletcher - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2016

1. STATUTORY INFORMATION

Altida Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the hire of products and services and is recognised at the time the service is rendered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Government grants

Government grants are recognised in the profit and loss account on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2016

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2015	147,839	-	5,997	153,836
Additions	377,779	5,800	14,441	398,020
Disposals	(121,452)	-	-	(121,452)
At 31 March 2016	<u>404,166</u>	<u>5,800</u>	<u>20,438</u>	<u>430,404</u>
DEPRECIATION				
At 1 April 2015	1,848	-	205	2,053
Charge for year	27,865	363	5,208	33,436
Eliminated on disposal	(2,657)	-	-	(2,657)
At 31 March 2016	<u>27,056</u>	<u>363</u>	<u>5,413</u>	<u>32,832</u>
NET BOOK VALUE				
At 31 March 2016	<u>377,110</u>	<u>5,437</u>	<u>15,025</u>	<u>397,572</u>
At 31 March 2015	<u>145,991</u>	<u>-</u>	<u>5,792</u>	<u>151,783</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade debtors	159,450	16,831
Amounts owed by associates	3,528	-
Other debtors	13,091	46,152
	<u>176,069</u>	<u>62,983</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade creditors	68,723	15,097
Amounts owed to associates	117,789	39,005
Taxation and social security	36,174	-
Other creditors	11,420	1,800
	<u>234,106</u>	<u>55,902</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.16 £	31.3.15 £
Amounts owed to associates	<u>354,735</u>	<u>169,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2016

9. RELATED PARTY DISCLOSURES

Chesterfield Crane Co Limited

A Company in which Mr G Fletcher and Mr L Fletcher are directors

During the period under review the company made trade sales of £53,256 (2015, £nil) and acquired assets and made trade purchases amounting to £51,604 (2015, £142,290).

	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	<u>444,257</u>	<u>206,872</u>

Chesterfield Electric Motors Limited

A company in which Mr G Fletcher is a director

During the period under review the company made trade sales of £7,390 (2015, £nil) and trade purchases amounting to £20,267 (2015, £1,111).

	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	<u>28,267</u>	<u>1,333</u>

Chesterfield Fabrication Company Limited

During the period under review the company made trade sales of £19,975 (2015, £nil) and trade purchases amounting to £1,450 (2015, £nil).

	31.3.16	31.3.15
	£	£
Amount due from related party at the balance sheet date	<u>3,528</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is G M Fletcher.

ALTIDA LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ALTIDA LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date: 22-7-16