

Company Registration No. 9001071 (England and Wales)

PEG DIGITAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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PEG DIGITAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		48,000		54,000
Tangible assets	2		22,706		20,697
			<u>70,706</u>		<u>74,697</u>
Current assets					
Stocks		1,500		7,200	
Debtors		63,781		-	
Cash at bank and in hand		4,778		30,751	
		<u>70,059</u>		<u>37,951</u>	
Creditors: amounts falling due within one year		<u>(127,024)</u>		<u>(86,878)</u>	
Net current liabilities			<u>(56,965)</u>		<u>(48,927)</u>
Total assets less current liabilities			<u>13,741</u>		<u>25,770</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13,641		25,670
Shareholders' funds			<u>13,741</u>		<u>25,770</u>

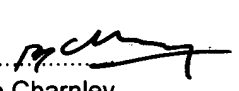
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/3/17


Mr Philip Charnley
Director

Company Registration No. 9001071

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	60,000	24,349	84,349
Additions	-	6,016	6,016
At 31 July 2016	60,000	30,365	90,365
Depreciation			
At 1 August 2015	6,000	3,652	9,652
Charge for the year	6,000	4,007	10,007
At 31 July 2016	12,000	7,659	19,659
Net book value			
At 31 July 2016	48,000	22,706	70,706
At 31 July 2015	54,000	20,697	74,697

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>