REGISTERED NUMBER: 09000521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

RUMSEY'S FINE JEWELLERY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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RUMSEY'S FINE JEWELLERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	J A Rumsey
REGISTERED OFFICE:	6a Croydon Road Caterham Surrey CR3 6QB
REGISTERED NUMBER:	09000521 (England and Wales)
ACCOUNTANTS:	Upton Neenan Lees Chartered Accountants 21-23 Croydon Road Caterham Surrey CR3 6PA

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	12,873	15,386
CURRENT ASSETS			
Stocks		196,644	125,631
Debtors	5	23,891	-
Cash at bank and in hand		26,474	68,696
		247,009	194,327
CREDITORS			
Amounts falling due within one year	6	(243,752)	(199,494)
NET CURRENT ASSETS/(LIABILITIES)		3,257	(5,167)
TOTAL ASSETS LESS CURRENT LIABILITIES		16,130	10,219
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		16,030	10,119
SHAREHOLDERS' FUNDS		16,130	10,219

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2017 and were signed by:

J A Rumsey - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rumsey's Fine Jewellery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	3,890	20,437	24,327
Additions	-	482	482
At 31 March 2017	3,890	20,919	24,809
DEPRECIATION			
At 1 April 2016	-	8,941	8,941
Charge for year	-	2,995	2,995
At 31 March 2017	-	11,936	11,936
NET BOOK VALUE			
At 31 March 2017	3,890	8,983	12,873
At 31 March 2016	3,890	11,496	15,386

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	20,891	-
Other debtors	3,000	-
	23,891	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	2,435	-
Taxation and social security	20,813	25,200
Other creditors	220,504	174,294
	243,752	199,494

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director's loan account is non interest bearing and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.