

**Report of Directors and Financial statements
For the year ended 30 April 2017**

**For
LTM RIGGING LTD**



LTM RIGGING LTD

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For the year ended 30 April 2017

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LTM RIGGING LTD

COMPANY INFORMATION
For the year ended 30 April 2017

DIRECTORS

Mr Lea Thomas

SECRETARY

None

REGISTERED OFFICE

55 Stradbrook Road
Sheffield
S13 8LR

COMPANY NUMBER

08998721

ACCOUNTANTS

Abacus Accounting Services
66 Abbeydale Road
Sheffield
S7 1FD

LTM RIGGING LTD

Report of the Directors
For the year ended 30 April 2017

The directors present their report with the financial statements of the company for the period ended 30 April 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of rigging.

DIRECTORS

Directors during the period were as follows

Names

Mr Lea Thomas Murdoch

The beneficial interests in the issued share capital of the company was as follow :

	30/04/2017	30/04/2016
Mr Lea Thomas Murdoch	1	1

This report has been prepared in accordance with the special provisions of part VII of the companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

Director..... L T Murdoch

Dated..... 4/4/18

This page forms part of these financial statements

LTM RIGGING LTD

PROFIT AND LOSS ACCOUNT

For the year ended 30 April 2017

	<u>30-Apr-17</u>	<u>30-Apr-16</u>
	<u>£</u>	<u>£</u>
TURNOVER	36977	49878
Cost of sales	8850	10281
<u>GROSS PROFIT</u>	<u>28127</u>	<u>39597</u>
 Administrative expenses	 <u>20011</u>	 <u>28832</u>
 <u>OPERATING PROFITS</u>	 <u>8116</u>	 <u>10765</u>
 Interest payable and Similar charges	 <u>0</u>	 <u>2014</u>
 <u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	 <u>8116</u>	 <u>8751</u>
 Tax on Profit on ordinary activities	 <u>1616</u>	 <u>1750</u>
<u>PROFIT/(LOSS) AFTER TAXATION</u>	<u>6500</u>	<u>7001</u>
Dividends	2966	0
Retained profit brought forward	<u>21231</u>	<u>14230</u>
 <u>RETAINED PROFIT CARRIED FORWARD</u>	 <u><u>£ 24765</u></u>	 <u><u>£ 21231</u></u>

This page forms part of these financial statements

LTM RIGGING LTD

BALANCE SHEET

For the year ended 30 April 2017

	<u>30-Apr-17</u>		<u>30-Apr-16</u>	
	£	£	£	£
FIXED ASSETS:				
Tangible Assets		39843		39846
Intangible Assets		<u>0</u>		<u>0</u>
		39843		39846
CURRENT ASSETS:				
Debtors		0		0
Cash in Hand		2117		1949
Cash at Bank		<u>2000</u>		<u>6724</u>
		<u>4117</u>		<u>8673</u>
<u>CURRENT LIABILITIES</u>				
Creditors and Accruals		4564		6763
Directors Loan Account		0		0
Bank Loan		0		0
Other Loan		0		0
Corporate Tax		<u>1616</u>		<u>0</u>
		<u>6180</u>		<u>6763</u>
NET CURRENT LIABILITIES:		<u>(2063)</u>		<u>1910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37780</u>		<u>41756</u>
<u>LONG TERM LIABILITIES:</u>				
Directors Loan Account		0		0
HP Account		8214		13267
Fiat Account		<u>4800</u>		<u>7254</u>
		<u>13014</u>		<u>20521</u>
TOTAL ASSETS LESS LIABILITIES		<u><u>24766</u></u>		<u><u>21235</u></u>
CAPITAL AND RESERVES:				
Called up share capital		1		1
Profit and loss account		<u>24765</u>		<u>21231</u>
SHAREHOLDERS FUNDS:		<u><u>24766</u></u>		<u><u>21232</u></u>

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LTM RIGGING LTD

BALANCE SHEET

For the year ended 30 April 2017

For the year ending 30th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD

Director..... *J T Merdoch*

Approved by the board on *4/4/2018*

This page forms part of these financial statements

LTM RIGGING LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2017

ACCOUNTING POLICIES (Note 1)

ACCOUNTING CONVENTIONS

The financial statement has been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities.

TURNOVER

Turnover represents net invoiced sales of goods.

(Note 2)

AUTHORISED SHARE CAPITAL

Authorised 1 ordinary shares of £ 1 each

ISSUED AND FULLY PAID

1 ordinary share of £1 each.

(Note 3)

FIXED ASSETS

Fixed assets at cost.	30-Apr-17	30-Apr-16
	£	£
Balance at beginning of year	39843	27479
Additions (Vehicle)	0	12364
Additions (Fixs/Fitts)	0	0
Total	39843	39843
Less Disposals during the year	0	0
Balance at end of the year	39843	39843

(Note 4)

RELATED PARTY DISCLOSURE

The Director are currently owed £0 by the company.

This page forms part of these financial statements

LTM RIGGING LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2017

(Note 5)

CREDITORS AND ACCRUALS	30-Apr-16	30-Apr-16
	£	£
Accountancy	420	480
VAT	4144	4533
Corporation Tax	1616	1750
	<u>6180</u>	<u>6763</u>

These notes form part of these financial statements

LTM RIGGING LTD

Income and Expenditure Account
For the year ended 30 April 2017

	£	£
<u>Income</u>		36977
Materials		8850
Gross Profit		<u>28127</u>
<u>Expenditure</u>		
Wages (Directors Remuneration)	8000	
Wages	3640	
Travel	4157	
Light and Heat	0	
Telephone	385	
Motor Expenses	822	
Repairs and Renewals	76	
Accountancy	420	
Subsistence and Accommodation	1446	
Legal and Professional	0	
Sundries	25	
Use of Home	<u>1040</u>	<u>20011</u>
		<u>8116</u>
Bank Charges and Interest		0
Loan Interest		<u>0</u>
Net Profit		<u><u>8116</u></u>

This page does not form part of these financial statements

LTM RIGGING LTD

Accountants Report
For the year ended 30 April 2017

Accountants Report to the board of Directors on the Unaudited
Financial Statements of LTM Rigging Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so' and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any one other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30/04/2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Abacus Accounting Services
66 Abbeydale Road
Sheffield S7 1FD

Date 4/4/2018