REGISTERED NUMBER: 08998616 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

Property Roots Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 30 June 2018

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Property Roots Limited

Company Information
for the Year Ended 30 June 2018

DIRECTOR:	A Raichura
SECRETARY:	Mrs N Raichura
REGISTERED OFFICE:	3 Longridge Avenue Lambton Washington Tyne and Wear NE38 OQN
REGISTERED NUMBER:	08998616 (England and Wales)
ACCOUNTANTS:	Advoco Chartered Certified Accountants Chartered Tax Advisers 14a Albany Road Weymouth Dorset DT4 9TH

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		331,000		331,000
CURRENT ASSETS					
Debtors	5	431		989	
Cash at bank		148,930		96,240	
		149,361		97,229	
CREDITORS					
Amounts falling due within one year	6	468,831		425,854	
NET CURRENT LIABILITIES			(319,470)		(328,625)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,530		2,375
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		11,430		2,275
SHAREHOLDERS' FUNDS			11,530		2,375

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 March 2019 and were signed by:

A Raichura - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Property Roots Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2017 and 30 June 2018	331,000
NET BOOK VALUE	
At 30 June 2018	331,000
At 30 June 2017	331,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	431	959
Directors' current accounts	-	30
	431	989

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	372	-
Tax	2,147	560
Other creditors	466,000	425,000
Accrued expenses	312	294
	468,831	425,854

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
80	Ordinary A	£1	80	80
20	Ordinary B	£1	20	20
			100	100

8. RESERVES

	Retained earnings
	£
At 1 July 2017	2,275
Profit for the year	9,155
At 30 June 2018	11,430

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.