

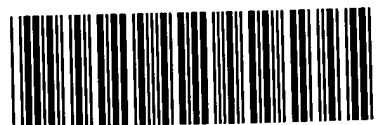
COMPANY REGISTRATION NUMBER 8998613

**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2015**

BURGESS HODGSON LLP

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

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**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

PERIOD FROM 15 APRIL 2014 TO 30 APRIL 2015

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**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

PERIOD FROM 15 APRIL 2014 TO 30 APRIL 2015

The directors present their report and the unaudited financial statements of the company for the period from 15 April 2014 to 30 April 2015.

PRINCIPAL ACTIVITIES

The Company's mission during the period was to encourage and facilitate the cross-cultural study of human culture, society, and behavior in the past and present.

DIRECTORS

The directors who served the company during the period were as follows:

Mr AJ Bicker

Mr MD Fisher

Mr AJ Bicker was appointed as a director on 15 April 2015.

Mr MD Fisher was appointed as a director on 15 April 2015.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

The Paragon

5th Floor

Counterslip

Bristol

BS1 6BX

Signed on behalf of the directors



Mr AJ Bicker

Director

Approved by the directors on

18/12/2015

**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

PERIOD FROM 15 APRIL 2014 TO 30 APRIL 2015

	Period from 15 Apr 14 to 30 Apr 15
Note	£
TURNOVER	-
Administrative expenses	1,672
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>(1,672)</u>
Tax on loss on ordinary activities	-
LOSS FOR THE FINANCIAL PERIOD	<u><u>(1,672)</u></u>

The notes on pages 4 to 5 form part of these financial statements.

**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 APRIL 2015

	Note	£	30 Apr 15 £
CURRENT ASSETS			
Cash at bank		28	
CREDITORS: Amounts falling due within one year	3	<u>1,700</u>	
NET CURRENT LIABILITIES			<u>(1,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,672)</u>
RESERVES	5		
Profit and loss account			<u>(1,672)</u>
DEFICIT			<u>(1,672)</u>

For the period from 15 April 2014 to 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 18/12/2015, and are signed on their behalf by:

Mr AJ Bicker
Director



Company Registration Number: 8998613

The notes on pages 4 to 5 form part of these financial statements.

**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 APRIL 2014 TO 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING LOSS

Operating loss is stated after crediting:

	Period from 15 Apr 14 to 30 Apr 15
	£
Directors' remuneration	-

3. CREDITORS: Amounts falling due within one year

	30 Apr 15
	£
Other creditors	<u>1,700</u>

**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 APRIL 2014 TO 30 APRIL 2015

4. RELATED PARTY TRANSACTIONS

The company was under the control of the Directors throughout the current period.

During the period the directors loaned the company £1,700 to provide initial working capital. The balance remained outstanding at the period end.

No other transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

5. COMPANY LIMITED BY GUARANTEE

The company is a company limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £1 while they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

PERIOD FROM 15 APRIL 2014 TO 30 APRIL 2015

The following pages do not form part of the statutory financial statements.

**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 15 APRIL 2014 TO 30 APRIL 2015

**Period from
15 Apr 14 to
30 Apr 15
£**

OVERHEADS

Administrative expenses

1,672

LOSS ON ORDINARY ACTIVITIES

(1,672)

**HRAF ADVANCED RESEARCH CENTRES
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

PERIOD FROM 15 APRIL 2014 TO 30 APRIL 2015

	Period from 15 Apr 14 to 30 Apr 15 £
ADMINISTRATIVE EXPENSES	
General expenses	
Legal and professional fees	1,600
Financial costs	
Bank charges	72
	<u>1,672</u>