

Registered Number 08996621

PIONEER RAIL SERVICES LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	403	507
Investments	3	100	-
		<u>503</u>	<u>507</u>
Current assets			
Debtors		56,055	7,089
Cash at bank and in hand		88,328	82,088
		<u>144,383</u>	<u>89,177</u>
Creditors: amounts falling due within one year		<u>(13,005)</u>	<u>(22,467)</u>
Net current assets (liabilities)		<u>131,378</u>	<u>66,710</u>
Total assets less current liabilities		<u>131,881</u>	<u>67,217</u>
Provisions for liabilities		(80)	(101)
Total net assets (liabilities)		<u>131,801</u>	<u>67,116</u>
Capital and reserves			
Called up share capital	4	110	10
Profit and loss account		131,691	67,106
Shareholders' funds		<u>131,801</u>	<u>67,116</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 January 2017

And signed on their behalf by:

Michael Arthur Gordon Jacob, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value,

Group accounts

The company is entitled to the exemption under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	579
Additions	50
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>629</u>
Depreciation	
At 1 May 2015	72
Charge for the year	154
On disposals	-
At 30 April 2016	<u>226</u>
Net book values	
At 30 April 2016	<u>403</u>
At 30 April 2015	<u>507</u>

3 **Fixed assets Investments**

Investment details

Subsidiary undertaking 2016 - 100 2015 - 0

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company

Subsidiary undertaking - Pioneer Diesels limited

Country of registration or incorporation - England & Wales

Nature of business - preservation and hie of diesel locomotives

Shares held Class - Ordinary

% - 100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Pioneer Diesels Limited

Capital and reserves - (80,911)

Loss for the year - (41,120)

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
110 Ordinary shares of £1 each (10 shares for 2015)	110	10

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