Registered Number 08996509

Urbis Living Limited

Abbreviated Accounts

30 June 2016

Urbis Living Limited **Registered Number 08996509**

Balance Sheet as at 30 June 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			448		672
			448		672
Current assets					
Stocks		250,395		160,922	
Debtors		14,205		55,528	
Cash at bank and in hand		21,619		2,817	
Total current assets		286,219		219,267	
Creditors: amounts falling due within one year		(177,286)		(199,617)	
Net current assets (liabilities)			108,933		19,650
Total assets less current liabilities			109,381		20,322
Creditors: amounts falling due after more than one year	3		(223,640)		(123,952)
Total net assets (liabilities)			(114,259)		(103,630)
Capital and reserves					

Called up share capital	4	1,152	1,000
Share premium account		149,848	0
Profit and loss account		(265,259)	(104,630)
Shareholders funds		(114,259)	(103,630)

a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2017

And signed on their behalf by:
Mr R A Clarke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment

Fixed Assets

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2015	896	896
At 30 June 2016	896	896
Depreciation		
At 01 July 2015	224	224
Charge for year	224	224
At 30 June 2016	448	448
Net Book Value		
At 30 June 2016	448	448
At 30 June 2015	672	672

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	**£**
Authorised share capital:		
1152 Ordinary of £1 each	1,152	1,000
Allotted, called up and fully paid:		
1152 Ordinary of £1 each	1,152	1,000

Ordinary shares issued in the year:

152 Ordinary of £1 each were issued in the year with a nominal value of £152, for a consideration of £152