

REGISTERED NUMBER: 08994393 (England and Wales)

ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

WALKIES(BLACKPOOL)LTD.

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for the Year Ended 31 March 2018

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WALKIES(BLACKPOOL)LTD.

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR: W Ashworth

SECRETARY:

REGISTERED OFFICE: 9 Chapel Street
Poulton-le-Fylde
Lancashire
FY6 7BQ

REGISTERED NUMBER: 08994393 (England and Wales)

ACCOUNTANTS: J D Mercer & Co
Chartered Accountants
9 Chapel Street
Poulton-le-Fylde
Lancashire
FY6 7BQ

ABRIDGED BALANCE SHEET31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		174,277		3,262
CURRENT ASSETS					
Debtors		-		1,086	
Cash at bank		974		6,880	
		<u>974</u>		<u>7,966</u>	
CREDITORS					
Amounts falling due within one year		<u>79,826</u>		<u>10,447</u>	
NET CURRENT LIABILITIES			<u>(78,852)</u>		<u>(2,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,425		781
CREDITORS					
Amounts falling due after more than one year			<u>83,196</u>		<u>-</u>
NET ASSETS			<u>12,229</u>		<u>781</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	5		<u>12,129</u>		<u>681</u>
SHAREHOLDERS' FUNDS			<u>12,229</u>		<u>781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 May 2018 and were signed by:

W Ashworth - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Walkies(Blackpool)Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	4,350
Additions	<u>175,330</u>
At 31 March 2018	<u>179,680</u>
DEPRECIATION	
At 1 April 2017	1,088
Charge for year	<u>4,315</u>
At 31 March 2018	<u>5,403</u>
NET BOOK VALUE	
At 31 March 2018	<u>174,277</u>
At 31 March 2017	<u>3,262</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>14,000</u>
At 31 March 2018	<u>14,000</u>
DEPRECIATION	
Charge for year	<u>3,500</u>
At 31 March 2018	<u>3,500</u>
NET BOOK VALUE	
At 31 March 2018	<u>10,500</u>

5. **RESERVES**

	Retained earnings £
At 1 April 2017	681
Profit for the year	21,448
Dividends	<u>(10,000)</u>
At 31 March 2018	<u>12,129</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31/3/18 £	31/3/17 £
W Ashworth		
Balance outstanding at start of year	1,087	4,079
Amounts repaid	(1,087)	(2,992)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,087</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.