

Registered number

08994383

Chariton Investments Ltd

Abbreviated Accounts

30 April 2016

AGK Partners

Chartered Accountants

Abbreviated Balance Sheet
as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	1,331,346	1,331,346
Current assets			
Cash at bank and in hand		943	539
Creditors: amounts falling due within one year		(441,995)	(387,771)
Net current liabilities		(441,052)	(387,232)
Total assets less current liabilities		890,294	944,114
Creditors: amounts falling due after more than one year		(822,450)	(925,999)
Net assets		67,844	18,115
Capital and reserves			
Called up share capital	4	100	90
Profit and loss account		67,744	18,025
Shareholders' funds		67,844	18,115

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2017

P A Georgiou
Director

Chariton Investments Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investments

The fixed assets investments are stated at cost.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Investments **£**

Cost

At 1 May 2015 1,331,346

At 30 April 2016 1,331,346

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Amathus Drinks Plc	Ordinary	20	10,116,324	1,236,852

3 Loans **2016** **2015**
£ **£**

Creditors include:

Amounts falling due for payment after more than five years 105,814 218,705

Secured bank loans 671,010 774,559

The loans are secured by fixed and floating charges on the assets of the company and the personal guarantee of Mr C P Georgiou limited to £ 800,000.

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	90	90	90
A Ordinary shares	£1 each	10	10	-
			<u>100</u>	<u>90</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
A Ordinary shares	£1 each	10	<u>10</u>	

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