

I & S WHITE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

Baldwins (Coventry) Limited
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

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FOR THE YEAR ENDED 31 MAY 2016**

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS: I White
Mrs S White

SECRETARY: Mrs S White

REGISTERED OFFICE: Abbey House
7 Manor Road
Coventry
West Midlands
CV1 2FW

REGISTERED NUMBER: 08994378 (England and Wales)

ACCOUNTANTS: Baldwins (Coventry) Limited
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		16,000		18,000
Tangible assets	3		7,840		8,820
			23,840		26,820
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		385		4,064	
Cash at bank and in hand		26,488		19,989	
		28,373		25,553	
CREDITORS					
Amounts falling due within one year		43,763		37,587	
NET CURRENT LIABILITIES			(15,390)		(12,034)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,450		14,786
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			8,350		14,686
SHAREHOLDERS' FUNDS			8,450		14,786

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2016 and were signed on its behalf by:

I White - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>20,000</u>
AMORTISATION	
At 1 June 2015	2,000
Amortisation for year	<u>2,000</u>
At 31 May 2016	<u>4,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>16,000</u>
At 31 May 2015	<u>18,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>9,800</u>
DEPRECIATION	
At 1 June 2015	980
Charge for year	<u>980</u>
At 31 May 2016	<u>1,960</u>
NET BOOK VALUE	
At 31 May 2016	<u>7,840</u>
At 31 May 2015	<u>8,820</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.5.16
		£	31.5.15
100	Ordinary	£1	£
			<u>100</u>
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.