

I & S WHITE LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 APRIL 2014 TO 31 MAY 2015

Fox Evans Ltd
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

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FOR THE PERIOD 14 APRIL 2014 TO 31 MAY 2015**

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COMPANY INFORMATION
FOR THE PERIOD 14 APRIL 2014 TO 31 MAY 2015

DIRECTORS: I White
Mrs S White

SECRETARY: Mrs S White

REGISTERED OFFICE: Abbey House
7 Manor Road
Coventry
West Midlands
CV1 2FW

REGISTERED NUMBER: 08994378 (England and Wales)

ACCOUNTANTS: Fox Evans Ltd
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		18,000
Tangible assets	3		8,820
			26,820
CURRENT ASSETS			
Stocks		1,500	
Debtors		4,064	
Cash at bank and in hand		19,989	
		25,553	
CREDITORS			
Amounts falling due within one year		37,587	
NET CURRENT LIABILITIES			(12,034)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,786
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			14,686
SHAREHOLDERS' FUNDS			14,786

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2016 and were signed on its behalf by:

I White - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 APRIL 2014 TO 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>20,000</u>
At 31 May 2015	<u>20,000</u>
AMORTISATION	
Amortisation for period	<u>2,000</u>
At 31 May 2015	<u>2,000</u>
NET BOOK VALUE	
At 31 May 2015	<u><u>18,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 14 APRIL 2014 TO 31 MAY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>9,800</u>
At 31 May 2015	<u>9,800</u>
DEPRECIATION	
Charge for period	<u>980</u>
At 31 May 2015	<u>980</u>
NET BOOK VALUE	
At 31 May 2015	<u>8,820</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.