

REGISTERED NUMBER: 08994268 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Aum Sairam Ltd

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for the Year Ended 31 July 2023**

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Aum Sairam Ltd

**Company Information
for the Year Ended 31 July 2023**

DIRECTOR:

Mr J J Visana

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

08994268 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Balance Sheet
31 July 2023

	Notes	31/7/23 £	£	31/7/22 £	£
FIXED ASSETS					
Intangible assets	5		41,851		49,774
Tangible assets	6		<u>796</u>		<u>995</u>
			42,647		50,769
CURRENT ASSETS					
Stocks		15,500		15,500	
Debtors	7	7,705		10,404	
Cash at bank and in hand		<u>59,253</u>		<u>52,019</u>	
		82,458		77,923	
CREDITORS					
Amounts falling due within one year	8	<u>33,830</u>		<u>15,978</u>	
NET CURRENT ASSETS			<u>48,628</u>		<u>61,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,275		112,714
CREDITORS					
Amounts falling due after more than one year	9		<u>52,747</u>		<u>63,138</u>
NET ASSETS			<u>38,528</u>		<u>49,576</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>38,428</u>		<u>49,476</u>
SHAREHOLDERS' FUNDS			<u>38,528</u>		<u>49,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aum Sairam Ltd (Registered number: 08994268)

Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2024 and were signed by:

Mr J J Visana - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. STATUTORY INFORMATION

Aum Sairam Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

First year adoption

These financial statements for the year ended 31 July 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has not resulted in any changes in accounting policies to those used previously.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 3) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2022 and 31 July 2023	<u>121,895</u>
AMORTISATION	
At 1 August 2022	72,121
Charge for year	<u>7,923</u>
At 31 July 2023	<u>80,044</u>
NET BOOK VALUE	
At 31 July 2023	<u>41,851</u>
At 31 July 2022	<u>49,774</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2022 and 31 July 2023	<u>5,854</u>
DEPRECIATION	
At 1 August 2022	4,859
Charge for year	<u>199</u>
At 31 July 2023	<u>5,058</u>
NET BOOK VALUE	
At 31 July 2023	<u>796</u>
At 31 July 2022	<u>995</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/23 £	31/7/22 £
Other debtors	<u>7,705</u>	<u>10,404</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/23 £	31/7/22 £
Taxation and social security	7,415	9,218
Other creditors	<u>26,415</u>	<u>6,760</u>
	<u>33,830</u>	<u>15,978</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/23 £	31/7/22 £
Bank loans	28,332	38,333
Other creditors	<u>24,415</u>	<u>24,805</u>
	<u>52,747</u>	<u>63,138</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>28,332</u>	<u>38,333</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/23 £	31/7/22 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings £
At 1 August 2022	49,476
Deficit for the year	(1,048)
Dividends	<u>(10,000)</u>
At 31 July 2023	<u>38,428</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2022 - £22,820) were paid to the director .

13. CONTROL

The ultimate controlling party is Mr J J Visana, a director, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.