

**REGISTERED NUMBER: 08994268 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2019**

**for**

**Aum Sairam Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 July 2019**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | 1           |
| <b>Balance Sheet</b>                     | 2           |
| <b>Notes to the Financial Statements</b> | 4           |

**Aum Sairam Ltd**

**Company Information  
for the Year Ended 31 July 2019**

**DIRECTOR:**

Mr J J Visana

**REGISTERED OFFICE:**

Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**REGISTERED NUMBER:**

08994268 (England and Wales)

**ACCOUNTANTS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Balance Sheet**  
**31 July 2019**

|                                              | Notes | 31/7/19<br>£  | £               | 31/7/18<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 5     |               | 73,544          |               | 81,467          |
| Tangible assets                              | 6     |               | <u>51</u>       |               | <u>1,013</u>    |
|                                              |       |               | 73,595          |               | 82,480          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 16,760        |                 | 21,175        |                 |
| Debtors                                      | 7     | 8,573         |                 | 11,004        |                 |
| Cash at bank and in hand                     |       | <u>54,108</u> |                 | <u>14,092</u> |                 |
|                                              |       | 79,441        |                 | 46,271        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 8     | <u>98,511</u> |                 | <u>94,841</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(19,070)</u> |               | <u>(48,570)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 54,525          |               | 33,910          |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 9     |               | <u>39,645</u>   |               | <u>41,925</u>   |
| <b>NET ASSETS/(LIABILITIES)</b>              |       |               | <u>14,880</u>   |               | <u>(8,015)</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 10    |               | 100             |               | 100             |
| Retained earnings                            | 11    |               | <u>14,780</u>   |               | <u>(8,115)</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>14,880</u>   |               | <u>(8,015)</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Aum Sairam Ltd (Registered number: 08994268)**

**Balance Sheet - continued**  
**31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 September 2019 and were signed by:

Mr J J Visana - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

Aum Sairam Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                              |
|---------------------|------------------------------|
| Plant and machinery | - 25% on cost                |
| Computer equipment  | - Straight line over 5 years |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**3. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**First year adoption**

These financial statements for the year ended 31 July 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has not resulted in any changes in accounting policies to those used previously.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 1) .

**5. INTANGIBLE FIXED ASSETS**

**COST**

At 1 August 2018  
and 31 July 2019

**Goodwill**  
**£**

121,895

**AMORTISATION**

At 1 August 2018  
Charge for year  
At 31 July 2019

40,428

7,923

48,351

**NET BOOK VALUE**

At 31 July 2019  
At 31 July 2018

73,544

81,467

**6. TANGIBLE FIXED ASSETS**

**COST**

At 1 August 2018  
and 31 July 2019

**Plant and  
machinery  
etc**  
**£**

4,859

**DEPRECIATION**

At 1 August 2018  
Charge for year  
At 31 July 2019

3,846

962

4,808

**NET BOOK VALUE**

At 31 July 2019  
At 31 July 2018

51

1,013

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>31/7/19</b> | <b>31/7/18</b> |
|---------------|----------------|----------------|
|               | <b>£</b>       | <b>£</b>       |
| Other debtors | <u>8,573</u>   | <u>11,004</u>  |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>31/7/19</b> | <b>31/7/18</b> |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Bank loans and overdrafts    | -              | 10,729         |
| Trade creditors              | 3,192          | 4,171          |
| Taxation and social security | 10,488         | 6,564          |
| Other creditors              | <u>84,831</u>  | <u>73,377</u>  |
|                              | <u>98,511</u>  | <u>94,841</u>  |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | <b>31/7/19</b> | <b>31/7/18</b> |
|-----------------|----------------|----------------|
|                 | <b>£</b>       | <b>£</b>       |
| Other creditors | <u>39,645</u>  | <u>41,925</u>  |

**10. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

| <b>Number:</b> | <b>Class:</b>   | <b>Nominal value:</b> | <b>31/7/19</b> | <b>31/7/18</b> |
|----------------|-----------------|-----------------------|----------------|----------------|
|                |                 |                       | <b>£</b>       | <b>£</b>       |
| 100            | Ordinary shares | £1                    | <u>100</u>     | <u>100</u>     |

**11. RESERVES**

|                     | <b>Retained earnings</b> |
|---------------------|--------------------------|
|                     | <b>£</b>                 |
| At 1 August 2018    | (8,115)                  |
| Profit for the year | <u>22,895</u>            |
| At 31 July 2019     | <u>14,780</u>            |

**12. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed Mr. J J Visana £81,051 (2018: £69,597).

No dividends were declared or paid to the director during the year.

**13. CONTROL**

The ultimate controlling party is Mr J J Visana, a director, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.