

REGISTERED NUMBER: 08994268 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Aum Sairam Ltd

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for the Year Ended 31 July 2017**

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Aum Sairam Ltd

**Company Information
for the Year Ended 31 July 2017**

DIRECTOR: Mr J J Visana

REGISTERED OFFICE: Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER: 08994268 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		89,390		97,516
Tangible assets	6		<u>2,204</u>		<u>3,395</u>
			91,594		100,911
CURRENT ASSETS					
Stocks		20,400		23,035	
Debtors	7	6,988		8,156	
Cash at bank and in hand		<u>22,078</u>		<u>21,775</u>	
		49,466		52,966	
CREDITORS					
Amounts falling due within one year	8	<u>81,803</u>		<u>67,049</u>	
NET CURRENT LIABILITIES			<u>(32,337)</u>		<u>(14,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,257		86,828
CREDITORS					
Amounts falling due after more than one year	9		<u>66,041</u>		<u>94,467</u>
NET LIABILITIES			<u>(6,784)</u>		<u>(7,639)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>(6,884)</u>		<u>(7,739)</u>
SHAREHOLDERS' FUNDS			<u>(6,784)</u>		<u>(7,639)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Aum Sairam Ltd (Registered number: 08994268)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

Mr J J Visana - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Aum Sairam Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

First year adoption

These financial statements for the year ended 31 July 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has not resulted in any changes in accounting policies to those used previously.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

5. INTANGIBLE FIXED ASSETS

COST

At 1 August 2016
and 31 July 2017

**Goodwill
£**

121,895

AMORTISATION

At 1 August 2016

24,379

Charge for year

8,126

At 31 July 2017

32,505

NET BOOK VALUE

At 31 July 2017

89,390

At 31 July 2016

97,516

6. TANGIBLE FIXED ASSETS

COST

At 1 August 2016
and 31 July 2017

**Plant and
machinery
etc
£**

4,859

DEPRECIATION

At 1 August 2016

1,464

Charge for year

1,191

At 31 July 2017

2,655

NET BOOK VALUE

At 31 July 2017

2,204

At 31 July 2016

3,395

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>6,988</u>	<u>8,156</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	16,540	16,540
Taxation and social security	7,613	4,052
Other creditors	<u>57,650</u>	<u>46,457</u>
	<u>81,803</u>	<u>67,049</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	7,836	21,482
Other creditors	<u>58,205</u>	<u>72,985</u>
	<u>66,041</u>	<u>94,467</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 August 2016	(7,739)
Profit for the year	<u>855</u>
At 31 July 2017	<u>(6,884)</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed Mr. J J Visana £53,869 (2015: £42,677).

No dividends were declared or paid to the director during the year.

13. CONTROL

The ultimate controlling party is Mr J J Visana, a director, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.