

REGISTERED NUMBER: 08994268 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Aum Sairam Ltd

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for the Year Ended 31 July 2016**

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Aum Sairam Ltd

**Company Information
for the Year Ended 31 July 2016**

DIRECTOR:

Mr J J Visana

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

08994268 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	5		97,516		109,705
Tangible assets	6		<u>3,395</u>		<u>4,586</u>
			100,911		114,291
CURRENT ASSETS					
Stocks		23,035		13,455	
Debtors	7	8,156		8,288	
Cash at bank and in hand		<u>21,775</u>		<u>13,667</u>	
		52,966		35,410	
CREDITORS					
Amounts falling due within one year	8	<u>67,049</u>		<u>43,189</u>	
NET CURRENT LIABILITIES			<u>(14,083)</u>		<u>(7,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,828		106,512
CREDITORS					
Amounts falling due after more than one year	9		<u>94,467</u>		<u>115,775</u>
NET LIABILITIES			<u>(7,639)</u>		<u>(9,263)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>(7,739)</u>		<u>(9,363)</u>
SHAREHOLDERS' FUNDS			<u>(7,639)</u>		<u>(9,263)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Aum Sairam Ltd (Registered number: 08994268)

Balance Sheet - continued

31 July 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 April 2017 and were signed by:

Mr J J Visana - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2016**

1. STATUTORY INFORMATION

Aum Sairam Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

First year adoption

These financial statements for the year ended 31 July 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has not resulted in any changes in accounting policies to those used previously.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2015 and 31 July 2016	<u>121,895</u>
AMORTISATION	
At 1 August 2015	12,190
Charge for year	<u>12,189</u>
At 31 July 2016	<u>24,379</u>
NET BOOK VALUE	
At 31 July 2016	<u>97,516</u>
At 31 July 2015	<u>109,705</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2015 and 31 July 2016	<u>4,859</u>
DEPRECIATION	
At 1 August 2015	273
Charge for year	<u>1,191</u>
At 31 July 2016	<u>1,464</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,395</u>
At 31 July 2015	<u>4,586</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>8,156</u>	<u>8,288</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	16,540	16,540
Taxation and social security	4,052	-
Other creditors	<u>46,457</u>	<u>26,649</u>
	<u>67,049</u>	<u>43,189</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2016**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	21,482	35,335
Other creditors	72,985	80,440
	<u>94,467</u>	<u>115,775</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 August 2015	(9,363)
Profit for the year	<u>1,624</u>
At 31 July 2016	<u>(7,739)</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed Mr. J J Visana £42,677 (2015: £22,369).

No dividends were declared or paid to the director during the year.

13. CONTROL

The ultimate controlling party is Mr J J Visana, a director, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.