

REGISTERED NUMBER: 08994263 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
TRADING SCENTS GROUP LIMITED**

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for the Year Ended 30 September 2016

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TRADING SCENTS GROUP LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTOR: E Macleod

REGISTERED OFFICE: 2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

REGISTERED NUMBER: 08994263 (England and Wales)

ACCOUNTANTS: Pestors
2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

ABRIDGED STATEMENT OF FINANCIAL POSITION

30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	3		872,083		890,283
Investments	4		<u>5,281,621</u>		<u>5,280,621</u>
			6,153,704		6,170,904
CURRENT ASSETS					
Debtors		123,273		1,000	
Cash at bank		<u>934</u>		<u>-</u>	
		124,207		1,000	
CREDITORS					
Amounts falling due within one year		<u>941,311</u>		<u>914,311</u>	
NET CURRENT LIABILITIES			(817,104)		(913,311)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,336,600</u>		<u>5,257,593</u>
CAPITAL AND RESERVES					
Called up share capital			5,281,621		5,281,621
Retained earnings			<u>54,979</u>		<u>(24,028)</u>
SHAREHOLDERS' FUNDS			<u>5,336,600</u>		<u>5,257,593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 September 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2017 and were signed by:

E Macleod - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2016

1. STATUTORY INFORMATION

Trading Scents Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Trading Scents Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2015	
and 30 September 2016	910,000
DEPRECIATION	
At 1 October 2015	19,717
Charge for year	18,200
At 30 September 2016	37,917
NET BOOK VALUE	
At 30 September 2016	872,083
At 30 September 2015	890,283

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 October 2015	5,280,621
Additions	1,000
At 30 September 2016	5,281,621
NET BOOK VALUE	
At 30 September 2016	5,281,621
At 30 September 2015	5,280,621

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end the Director Mr E MacLeod owed the company the sum of £nil (2015 - £1,000). This loan was interest free and repayable within 9 months of the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2016

6. RELATED PARTY DISCLOSURES

Included in Other Creditors is the sum of £914,431 (2015 - £851,326) owed to Trading Scents Limited, which is controlled by Mr E MacLeod. Included in Other Debtors is the sum of £121,975 due from Trading Scents (2014) Ltd, a subsidiary company.

7. TRANSITION TO FRS 102

This is the first year that the Company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 30th September 2015. The date of transition to FRS 102 was 1st October 2015. This has not affected its reported financial position and financial performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.