

Company Registration No. 08994227 (England and Wales)

INNOTECH RESOURCING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

INNOTECH RESOURCING LIMITED

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INNOTECH RESOURCING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,740		2,841
Current assets					
Stocks		11,850		5,700	
Debtors		981		687	
Cash at bank and in hand		5,133		7,123	
		<u>17,964</u>		<u>13,510</u>	
Creditors: amounts falling due within one year		<u>(19,533)</u>		<u>(15,378)</u>	
Net current liabilities			(1,569)		(1,868)
Total assets less current liabilities			<u>171</u>		<u>973</u>
Provisions for liabilities			(129)		(213)
			<u>42</u>		<u>760</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			40		758
Shareholders' funds			<u>42</u>		<u>760</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

K Holmes
Director

T Hayward
Director

Company Registration No. 08994227

INNOTECH RESOURCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Operational & computer assets	33% on cost
Fixtures, fittings & equipment	25% on NBV

1.5 Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

INNOTECH RESOURCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2016**

2 Fixed assets

Tangible assets **£**

Cost

At 1 April 2015	4,086
Additions	188
At 31 March 2016	4,274

Depreciation

At 1 April 2015	1,245
Charge for the year	1,289
At 31 March 2016	2,534

Net book value

At 31 March 2016	1,740
At 31 March 2015	2,841

3 Share capital

2016 **£**

2015 **£**

Allotted, called up and fully paid

2 Ordinary of £1 each	2	2

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