

SideFest Limited

Unaudited Abbreviated Accounts

for the Period from 14 April 2014 to 30 April 2015

SideFest Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 3

Notes to the Abbreviated Accounts

SideFest Limited
(Registration number: 08994189)
Abbreviated Balance Sheet at 30 April 2015

	Note	30 April 2015 £
Fixed assets		
Intangible fixed assets	<u>2</u>	1,758
Tangible fixed assets	<u>2</u>	<u>2,929</u>
		<u>4,687</u>
Current assets		
Cash at bank and in hand		570
Creditors: Amounts falling due within one year		<u>(11,984)</u>
Net current liabilities		<u>(11,414)</u>
Total assets less current liabilities		<u><u>(6,727)</u></u>
Capital and reserves		
Called up share capital	<u>3</u>	1
Profit and loss account		<u>(6,728)</u>
Shareholders' deficit		<u><u>(6,727)</u></u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 December 2015

.....
J Boomer
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Intangible fixed assets	20% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

SideFest Limited
Notes to the Abbreviated Accounts for the Period from 14 April 2014 to 30 April 2015
..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	2,197	3,662	5,859
At 30 April 2015	<u>2,197</u>	<u>3,662</u>	<u>5,859</u>
Depreciation			
Charge for the period	439	733	1,172
At 30 April 2015	<u>439</u>	<u>733</u>	<u>1,172</u>
Net book value			
At 30 April 2015	<u><u>1,758</u></u>	<u><u>2,929</u></u>	<u><u>4,687</u></u>

3 Share capital

Allotted, called up and fully paid shares

30 April 2015

	No.	£
Ordinary share of £1 each	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

New shares allotted

During the period 1 Ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1 (on incorporation) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.