

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

**FOR**

**NICHOLAS SZCZEPANIAK LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2023**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**NICHOLAS SZCZEPANIAK LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2023**

**DIRECTOR:** N A Szczepaniak

**REGISTERED OFFICE:** 76 Brewer Street  
London  
W1F 9TX

**REGISTERED NUMBER:** 08994140 (England and Wales)

**ACCOUNTANTS:** Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
LONDON  
W2 1HY

**NICHOLAS SZCZEPANIAK LIMITED (REGISTERED NUMBER: 08994140)**

**BALANCE SHEET**  
**30 April 2023**

|                                              | Notes | 30.4.23<br>£  | £             | 30.4.22<br>£  | £               |
|----------------------------------------------|-------|---------------|---------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |                 |
| Tangible assets                              | 4     |               | 6,350         |               | 4,493           |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |                 |
| Debtors                                      | 5     | 4,380         |               | 6,280         |                 |
| Cash at bank                                 |       | <u>81,445</u> |               | <u>15,823</u> |                 |
|                                              |       | 85,825        |               | 22,103        |                 |
| <b>CREDITORS</b>                             |       |               |               |               |                 |
| Amounts falling due within one year          | 6     | <u>56,162</u> |               | <u>40,562</u> |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <u>29,663</u> |               | <u>(18,459)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>36,013</u> |               | <u>(13,966)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |                 |
| Called up share capital                      |       |               | 2             |               | 1               |
| Retained earnings                            |       |               | <u>36,011</u> |               | <u>(13,967)</u> |
|                                              |       |               | <u>36,013</u> |               | <u>(13,966)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2024 and were signed by:

N A Szczepaniak - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Nicholas Szczepaniak Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract and is recognised when the amount of revenue can be measured reliably and it is probable that the company will receive the consideration due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                        |
|-----------------------|------------------------|
| Fixtures and fittings | - 33.33% straight line |
| Computer equipment    | - 33.33% straight line |

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors, trade creditors, other debtors, and other creditors.

The basic financial instruments are initially recognised at transaction price and subsequently carried at amortised cost.

**Taxation**

Taxation for the year comprises current tax only. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2023**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

|                        | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|--------------------------------------------|-------------------------------------|---------------------|
| <b>COST</b>            |                                            |                                     |                     |
| At 1 May 2022          | 7,968                                      | 8,839                               | 16,807              |
| Additions              | 2,269                                      | 7,256                               | 9,525               |
| Disposals              | (7,968)                                    | (8,839)                             | (16,807)            |
| At 30 April 2023       | <u>2,269</u>                               | <u>7,256</u>                        | <u>9,525</u>        |
| <b>DEPRECIATION</b>    |                                            |                                     |                     |
| At 1 May 2022          | 5,591                                      | 6,723                               | 12,314              |
| Charge for year        | 756                                        | 2,419                               | 3,175               |
| Eliminated on disposal | (5,591)                                    | (6,723)                             | (12,314)            |
| At 30 April 2023       | <u>756</u>                                 | <u>2,419</u>                        | <u>3,175</u>        |
| <b>NET BOOK VALUE</b>  |                                            |                                     |                     |
| At 30 April 2023       | <u>1,513</u>                               | <u>4,837</u>                        | <u>6,350</u>        |
| At 30 April 2022       | <u>2,377</u>                               | <u>2,116</u>                        | <u>4,493</u>        |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |                      |                      |
|---------------|----------------------|----------------------|
|               | <b>30.4.23<br/>£</b> | <b>30.4.22<br/>£</b> |
| Other debtors | <u>4,380</u>         | <u>6,280</u>         |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |                      |                      |
|------------------------------|----------------------|----------------------|
|                              | <b>30.4.23<br/>£</b> | <b>30.4.22<br/>£</b> |
| Taxation and social security | 21,254               | -                    |
| Other creditors              | <u>34,908</u>        | <u>40,562</u>        |
|                              | <u>56,162</u>        | <u>40,562</u>        |

7. **OTHER FINANCIAL COMMITMENTS**

Operating lease commitments not included in the balance sheet amount to £73,200.

8. **RELATED PARTY DISCLOSURES**

As at 30 April 2023 the company owed the Director £8,897 (2022: £21,961). No interest is payable on this loan and the loan is repayable on demand.

9. **RETAINED EARNINGS**

Dividends totalling £60,200 (2022 £Nil) were paid during the year.

The only other movement in retained earnings is in relation to the profit arising for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.