

REGISTERED NUMBER: 08994136 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
LAURIAM LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

LAURIAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTOR: Mr L White

REGISTERED OFFICE: Lombard Business Park
12 Deer Park Road
Wimbledon
London
SW19 3FB

REGISTERED NUMBER: 08994136 (England and Wales)

ACCOUNTANTS: Lyons & Co Ltd
23 Yarm Road
Stockton On Tees
TS18 3NJ

ABRIDGED BALANCE SHEET
30 APRIL 2019

	Notes	30/4/19 £	£	30/4/18 £	£
FIXED ASSETS					
Tangible assets	4		1,729		1,517
CURRENT ASSETS					
Stocks		31,860		24,710	
Debtors		85,218		40,299	
Cash at bank		33,996		65,738	
		<u>151,074</u>		<u>130,747</u>	
CREDITORS					
Amounts falling due within one year		<u>36,157</u>		<u>37,376</u>	
NET CURRENT ASSETS			<u>114,917</u>		<u>93,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,646		94,888
PROVISIONS FOR LIABILITIES			<u>346</u>		<u>288</u>
NET ASSETS			<u>116,300</u>		<u>94,600</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>116,200</u>		<u>94,500</u>
SHAREHOLDERS' FUNDS			<u>116,300</u>		<u>94,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 January 2020 and were signed by:

Mr L White - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. **STATUTORY INFORMATION**

Lauriam Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services for work carried in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2018	23,653
Additions	<u>1,480</u>
At 30 April 2019	<u>25,133</u>
DEPRECIATION	
At 1 May 2018	22,136
Charge for year	<u>1,268</u>
At 30 April 2019	<u>23,404</u>
NET BOOK VALUE	
At 30 April 2019	<u>1,729</u>
At 30 April 2018	<u>1,517</u>

5. **RELATED PARTY DISCLOSURES**

During the year, the company made various transactions with another company, LJJ Ltd, which is considered a related party due to the possibility of "significant influence" by common shareholders. There were sales to LJJ Ltd totalling £3,730 (2018 - £55,542) in the year of which £Nil (2018 - £6,000) is included in trade debtors at the year end. Purchases of £2,013 (2018 - £2,400) were made from LJJ Ltd in the year. At the year end nothing was owed to LJJ Ltd (2018 - £Nil).

6. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.