REGISTERED NUMBER: 08993458 (England and Wales)

ALAN HILL WINDOW SYSTEMS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

ALAN HILL WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: 08993458)

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FOR THE YEAR ENDED 30 APRIL 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:	A M Hill J C Knowles
REGISTERED OFFICE:	Unit 1 Caerphilly Business Park Van Road CAERPHILLY CF83 3ED
REGISTERED NUMBER:	08993458 (England and Wales)
ACCOUNTANTS:	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF County of Cardiff CF23 8RS

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	212,500	225,000
Tangible assets	5	70,449	5,075
		282,949	230,075
CURRENT ASSETS			
Stocks		83,000	87,000
Debtors	6	140,749	94,172
Cash at bank and in hand		8,404	1,057
		232,153	182,229
CREDITORS			
Amounts falling due within one year	7	(225,417)	(307,102)
NET CURRENT ASSETS/(LIABILITIES)		6,736	(124,873)
TOTAL ASSETS LESS CURRENT LIABILITIES		289,685	105,202
CREDITORS			
Amounts falling due after more than one year	8	(107,363)	-
PROVISIONS FOR LIABILITIES		(7,459)	-
NET ASSETS		174,863	105,202
CAPITAL AND RESERVES			
Called up share capital		2	2
Capital redemption reserve		1	1
Retained earnings		174,860	105,199
SHAREHOLDERS' FUNDS		174,863	105,202

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the Board of Directors on 15 June 2017 and were signed on its behalf by:

J C Knowles - Director

A M Hill - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Alan Hill Window Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is the Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with Financial Reporting Standard 102 1A. The date of transition is 1 May 2015.

The transition to Financial Reporting Standard 102 1A has resulted in no changes to the existing accounting policies as set out below.

Turnover
Turnover represents net invoiced sales for the fitting of double glazing and conservatories, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks
The stock value has been estimated by the directors at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Non-derivative financial instruments

Non-derivative financial instruments comprise trade and other debtors, cash and cash equivalents, trade and other creditors and interest free loans.

Unless otherwise stated, the carrying value of the company's financial assets and liabilities are a reasonable approximation of their fair values.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2016 and 30 April 2017	250,000
AMORTISATION	
At 1 May 2016	25,000
Charge for year	12,500
At 30 April 2017	37,500
NET BOOK VALUE	
At 30 April 2017	212,500
At 30 April 2016	225,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2016	2,829	1,001	5,200	9,030
Additions	3,084	-	69,429	72,513
Disposals	-	-	(1,500)	(1,500)
At 30 April 2017	5,913	1,001	73,129	80,043
DEPRECIATION				
At 1 May 2016	1,172	502	2,281	3,955
Charge for year	886	250	5,192	6,328
Eliminated on disposal	-	-	(689)	(689)
At 30 April 2017	2,058	752	6,784	9,594
NET BOOK VALUE				
At 30 April 2017	3,855	249	66,345	70,449
At 30 April 2016	1,657	499	2,919	5,075

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	62,014
At 30 April 2017	62,014
DEPRECIATION	
Charge for year	4,043
At 30 April 2017	4,043
NET BOOK VALUE	
At 30 April 2017	57,971

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6. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	130,632	84,378
Prepayments	10,117	9,208
	140,749	93,586
Amounts falling due after more than one year:		
Deferred tax asset	-	586
Aggregate amounts	140,749	94,172

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank overdraft	-	13,580
Hire purchase contracts (see note 9)	15,936	-
Trade creditors	150,902	154,270
Corporation tax	27,142	32,475
Social security and other taxes	2,357	2,851
VAT	20,384	13,101
Other creditors	2,394	21,622
Directors' current accounts	1,638	66,112
Accruals and deferred income	4,664	3,091
	225,417	307,102

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 9)	27,363	-
Directors' loan accounts	80,000	-
	107,363	-

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	15,936	-
Between one and five years	27,363	-
	43,299	-

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	5,379	1,748
Between one and five years	1,221	16,023
	6,600	17,771

continued...

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	13,580
Hire purchase contracts	43,299	-
	43,299	13,580

Amounts owed in respect of hire purchase are secured on the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.