

Surrey Logistics Limited

trading as Pack & Send Guildford

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Sherwin Currid Accountancy Limited
Chartered Certified Accountants
32 London Road
Guildford
Surrey
GU1 2AB

Surrey Logistics Limited
trading as Pack & Send Guildford
Contents

Accountants' Report			<u>1</u>
Abbreviated Balance Sheet			<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts			<u>4</u> to <u>6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Surrey Logistics Limited
trading as Pack & Send Guildford
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Surrey Logistics Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/cn/membcr/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Surrey Logistics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Surrey Logistics Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Surrey Logistics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Surrey Logistics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Surrey Logistics Limited. You consider that Surrey Logistics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Surrey Logistics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Sherwin Currid Accountancy Limited
Chartered Certified Accountants
32 London Road
Guildford
Surrey
GU1 2AB
19 August 2016

Surrey Logistics Limited
trading as Pack & Send Guildford
(Registration number: 08992113)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016 £	31 March 2015 £
Fixed assets			
Intangible fixed assets		23,600	26,550
Tangible fixed assets		10,845	14,679
		<u>34,445</u>	<u>41,229</u>
Current assets			
Stocks		1,306	1,637
Debtors		11,663	7,752
Cash at bank and in hand		3,866	6,172
		16,835	15,561
Creditors: Amounts falling due within one year		<u>(42,694)</u>	<u>(29,236)</u>
Net current liabilities		<u>(25,859)</u>	<u>(13,675)</u>
Total assets less current liabilities		8,586	27,554
Creditors: Amounts falling due after more than one year		<u>(83,065)</u>	<u>(75,047)</u>
Net liabilities		<u>(74,479)</u>	<u>(47,493)</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>(74,579)</u>	<u>(47,593)</u>
Shareholders' deficit		<u>(74,479)</u>	<u>(47,493)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 August 2016

The notes on pages 4 to 6 form an integral part of these financial statements.

Surrey Logistics Limited
trading as Pack & Send Guildford
(Registration number: 08992113)
Abbreviated Balance Sheet at 31 March 2016
..... continued

.....
Mr G Kalla
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 3

Surrey Logistics Limited
trading as Pack & Send Guildford
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support from the director through loans made to the company amounting £93,537

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Franchise fees	straight line basis 10%

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	straight line basis 20%
Van	reducing balance 25%
Computer equipment	straight line basis 33.3%

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Surrey Logistics Limited
trading as Pack & Send Guildford
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	29,500	19,182	48,682
At 31 March 2016	29,500	19,182	48,682
Depreciation			
At 1 April 2015	2,950	4,503	7,453
Charge for the year	2,950	3,834	6,784
At 31 March 2016	5,900	8,337	14,237
Net book value			
At 31 March 2016	23,600	10,845	34,445
At 31 March 2015	26,550	14,679	41,229

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 March 2016 £	31 March 2015 £
Amounts falling due within one year	11,315	10,727
Amounts falling due after more than one year	4,527	15,810
Total secured creditors	15,842	26,537

Surrey Logistics Limited
trading as Pack & Send Guildford
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

4 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.