Company registration number 08992021 (England and Wales)

PARK LANE BATH LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

PAGES FOR FILING WITH REGISTRAR

PARK LANE BATH LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

PARK LANE BATH LTD

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,675		2,233
Investments	4		82		84
			1,757		2,317
Current assets					
Debtors	5	749,449		732,389	
Cash at bank and in hand		114,030		9,991	
		863,479		742,380	
Creditors: amounts falling due within one year	6	(19,200)		(64,250)	
Net current assets			844,279		678,130
Net assets			846,036		680,447
Capital and reserves					
Called up share capital			254		254
Profit and loss reserves			845,782		680,193
Total equity			846,036		680,447

For the financial year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved and signed by the director and authorised for issue on 25 January 2025

Mr P J Andrews
Director

Company registration number 08992021 (England and Wales)

1 Accounting policies

Company information

Park Lane Bath Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 584 Wellsway, Bath, Somerset, UK, BA2 2UE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss .

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	-	-

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2023 and 30 April 2024	5,199
Depreciation and impairment	
At 1 May 2023	2,966
Depreciation charged in the year	558
At 30 April 2024	3,524
Carrying amount	
At 30 April 2024	1,675
At 30 April 2023	2,233

4 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	82	84

4 Fixed asset investments **(Continued)**

Movements in fixed asset investments

	Shares in subsidiaries and joint ventures £
Cost or valuation	
At 1 May 2023 & 30 April 2024	84
Impairment	
At 1 May 2023	-
Disposals	2
At 30 April 2024	2
Carrying amount	
At 30 April 2024	82
At 30 April 2023	84

5 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	243,733	19,531
Other debtors	505,716	712,858
	749,449	732,389

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts owed to group undertakings	16,200	10,000
Corporation tax	-	1,550
Other creditors	3,000	52,700
	19,200	64,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.